

**BLUEWATER BAY MSBU**  
**FY 2015 MONTHLY REVENUE & EXPENSE PROJECTIONS**  
**MAY 31, 2015**

|   | OCT 14           | NOV 14           | DEC 14            | JAN 15           | FEB 15           | MAR 15           | APR 15           | MAY 15           | JUN 15           | JUL 15           | AUG 15           | SEP 15           | REVENUE & EXPENSE PROJECTION | ADJUSTED SPENDING PLAN |
|---|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------------|------------------------|
| <b>REVENUE (RECORDED @ 95%)</b>                   |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| 325212 - BLUEWATER BAY ASSESSMENTS                | 0.00             | 23,079.83        | 159,196.44        | 36,106.58        | 26,077.38        | 3,672.26         | 6,815.34         | 1,430.10         | 10,000.00        | 5,582.51         | 3,000.00         | 4,754.56         | 279,715.00                   | 279,715.00             |
| 389901 - BALANCE CASH (CARRYOVER)                 | 36,742.00        | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 36,742.00                    | 36,742.00              |
| 361101 - INTEREST                                 | 0.00             | 0.00             | 0.00              | 0.00             | 53.25            | 0.00             | 16.72            | 37.23            | 0.00             | 0.00             | 0.00             | 0.00             | 107.20                       | 0.00                   |
| <b>TOTAL REVENUE</b>                              | <b>36,742.00</b> | <b>23,079.83</b> | <b>159,196.44</b> | <b>36,106.58</b> | <b>26,130.63</b> | <b>3,672.26</b>  | <b>6,832.06</b>  | <b>1,467.33</b>  | <b>10,000.00</b> | <b>5,582.51</b>  | <b>3,000.00</b>  | <b>4,754.56</b>  | <b>316,564.20</b>            | <b>316,457.00</b>      |
| <b>EXPENSES</b>                                   |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| <b>531100 - PS CONSULTANT</b>                     |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| MANAGEMENT FEES                                   | 2,000.00         | 2,000.00         | 2,000.00          | 2,000.00         | 2,000.00         | 2,000.00         | 2,000.00         | 2,000.00         | 2,000.00         | 2,000.00         | 2,000.00         | 2,000.00         | 24,000.00                    | 24,000.00              |
| MASTER COMMUNITY PLAN **                          | 0.00             | 0.00             | 0.00              | 0.00             | 1,250.00         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 1,250.00                     | 4,940.00               |
| CONSULTING FEES **                                | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00                         | 400.00                 |
| <b>531100 - PS CONSULTANT</b>                     | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>   | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>2,000.00</b>  | <b>25,250.00</b>             | <b>29,340.00</b>       |
| <b>531900 - PS OTHER</b>                          |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| WEBSITE MAINTENANCE FEE                           | 0.00             | 0.00             | 0.00              | 0.00             | 143.88           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 143.88                       | 420.00                 |
| <b>TOTAL 531900 - PS OTHER</b>                    | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>      | <b>143.88</b>    | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>143.88</b>                | <b>420.00</b>          |
| <b>534607 - CS LAWN SERVICE</b>                   |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| LANDSCAPE CONTRACT                                | 16,988.73        | 16,988.73        | 16,988.73         | 16,988.73        | 16,988.73        | 16,988.75        | 12,071.39        | 12,071.39        | 12,071.39        | 12,071.39        | 12,071.39        | 12,071.39        | 174,360.74                   | 176,000.00             |
| LANDSCAPE IRRIGATION                              | 0.00             | 5,253.47         | 0.00              | 296.08           | 0.00             | 0.00             | 0.00             | 242.90           | 230.00           | 230.00           | 230.00           | 320.00           | 6,802.45                     | 8,000.00               |
| <b>TOTAL 534607 - CS LAWN SERVICE</b>             | <b>16,988.73</b> | <b>22,242.20</b> | <b>16,988.73</b>  | <b>17,284.81</b> | <b>16,988.73</b> | <b>16,988.75</b> | <b>12,071.39</b> | <b>12,314.29</b> | <b>12,301.39</b> | <b>12,301.39</b> | <b>12,301.39</b> | <b>12,391.39</b> | <b>181,163.19</b>            | <b>184,000.00</b>      |
| <b>543003 - UTILITIES LIGHTING</b>                |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| ELEC LIGHTS & PUMPS                               | 1,733.22         | 3,435.15         | 4.84              | 1,429.55         | 1,419.16         | 872.82           | 1,409.47         | 1,456.67         | 1,450.00         | 1,450.00         | 1,450.00         | 1,450.00         | 17,560.88                    | 22,060.00              |
| <b>Total 543003 - UTILITIES LIGHTING</b>          | <b>1,733.22</b>  | <b>3,435.15</b>  | <b>4.84</b>       | <b>1,429.55</b>  | <b>1,419.16</b>  | <b>872.82</b>    | <b>1,409.47</b>  | <b>1,456.67</b>  | <b>1,450.00</b>  | <b>1,450.00</b>  | <b>1,450.00</b>  | <b>1,450.00</b>  | <b>17,560.88</b>             | <b>22,060.00</b>       |
| <b>543010 - UTILITIES WATER &amp; SEWER</b>       |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| WATER (IRRIGATION)                                | 0.00             | 464.52           | 204.63            | 194.49           | 228.29           | 204.63           | 204.63           | 208.01           | 228.29           | 228.29           | 228.29           | 228.29           | 2,622.36                     | 2,400.00               |
| <b>TOTAL 543010 - UTILITIES WATER &amp; SEWER</b> | <b>0.00</b>      | <b>464.52</b>    | <b>204.63</b>     | <b>194.49</b>    | <b>228.29</b>    | <b>204.63</b>    | <b>204.63</b>    | <b>208.01</b>    | <b>228.29</b>    | <b>228.29</b>    | <b>228.29</b>    | <b>228.29</b>    | <b>2,622.36</b>              | <b>2,400.00</b>        |
| <b>5444620 - R/L BUILDINGS</b>                    |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| RECORD STORAGE FEES                               | 60.00            | 60.00            | 60.00             | 0.00             | -50.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 130.00                       | 120.00                 |
| <b>TOTAL 5444620 - R/L BUILDINGS</b>              | <b>60.00</b>     | <b>60.00</b>     | <b>60.00</b>      | <b>0.00</b>      | <b>-50.00</b>    | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>130.00</b>                | <b>120.00</b>          |
| <b>545010 - INSURANCE GENERAL LIABILITY</b>       |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                              |                        |
| GENERAL LIABILITY                                 | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 3,693.00         | 0.00             | 3,741.00         | 0.00             | 0.00             | 7,434.00                     | 3,787.00               |
| DIRECTOR & OFFICER LIABILITY                      | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 2,193.37         | 0.00             | 0.00             | 2,193.37                     | 2,136.00               |
| <b>TOTAL 545010 - INSURANCE GENERAL LIABILITY</b> | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>3,693.00</b>  | <b>0.00</b>      | <b>5,934.37</b>  | <b>0.00</b>      | <b>0.00</b>      | <b>9,627.37</b>              | <b>5,923.00</b>        |

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|---|------------------|-------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------|------------------------|
| <b>545901 - COMMISSIONER BONDS</b>                |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| SECURITY BONDS                                    | 0.00             | 0.00              | 0.00              | 101.30           | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 202.60            | 101.30            | 405.20                       | 506.00                 |
| <b>TOTAL 545010 - COMMISSIONER BONDS</b>          | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>101.30</b>    | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>202.60</b>     | <b>101.30</b>     | <b>405.20</b>                | <b>506.00</b>          |
| <b>546620 - RM FACILITIES</b>                     |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| HOLIDAY PACKAGE                                   | 0.00             | 4,063.00          | 0.00              | 4,063.00         | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 8,126.00                     | 4,063.00               |
| COMMON AREA ENHANCEMENTS                          | 0.00             | 0.00              | 1,709.00          | 550.00           | 1,709.00         | 800.00            | 0.00              | 734.81            | 600.00            | 600.00            | 800.00            | 300.00            | 7,802.81                     | 8,054.00               |
| <b>TOTAL 546620 - RM FACILITIES</b>               | <b>0.00</b>      | <b>4,063.00</b>   | <b>1,709.00</b>   | <b>4,613.00</b>  | <b>1,709.00</b>  | <b>800.00</b>     | <b>0.00</b>       | <b>734.81</b>     | <b>600.00</b>     | <b>600.00</b>     | <b>800.00</b>     | <b>300.00</b>     | <b>15,928.81</b>             | <b>12,117.00</b>       |
| <b>549004 - COMMISSIONS PROPERTY APPRAISER</b>    |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| PROPERTY APPRAISER                                | 1,206.04         | 0.00              | 0.00              | 1,206.04         | 0.00             | 0.00              | 1,206.04          | 0.00              | 0.00              | 1,206.04          | 0.00              | 0.00              | 4,824.16                     | 4,578.00               |
| <b>TOTAL 549004 - COMMISSIONS PROP APPRAISER</b>  | <b>1,206.04</b>  | <b>0.00</b>       | <b>0.00</b>       | <b>1,206.04</b>  | <b>0.00</b>      | <b>0.00</b>       | <b>1,206.04</b>   | <b>0.00</b>       | <b>0.00</b>       | <b>1,206.04</b>   | <b>0.00</b>       | <b>0.00</b>       | <b>4,824.16</b>              | <b>4,578.00</b>        |
| <b>549005 - COMMISSION TAX COLLECTOR</b>          |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| TAX COLLECTOR COMMISSION 2%                       | 0.00             | 0.00              | 3,183.91          | 722.13           | 501.74           | 73.44             | 136.31            | 29.34             | 200.00            | 111.65            | 60.00             | 0.00              | 5,018.52                     | 5,712.00               |
| <b>TOTAL 549005 - COMMISSIONS TAX COLLECTOR</b>   | <b>0.00</b>      | <b>0.00</b>       | <b>3,183.91</b>   | <b>722.13</b>    | <b>501.74</b>    | <b>73.44</b>      | <b>136.31</b>     | <b>29.34</b>      | <b>200.00</b>     | <b>111.65</b>     | <b>60.00</b>      | <b>0.00</b>       | <b>5,018.52</b>              | <b>5,712.00</b>        |
| <b>549901 - LEGAL ADVERTISING</b>                 |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| ADVERTISING                                       | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 160.00            | 0.00              | 160.00                       | 160.00                 |
| <b>TOTAL 549901 - LEGAL ADVERTISING</b>           | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>160.00</b>     | <b>0.00</b>       | <b>160.00</b>                | <b>160.00</b>          |
| <b>551001 - OFFICE SUPPLIES</b>                   |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| OFFICE SUPPLIES                                   | 0.00             | 59.00             | 80.55             | 77.23            | 135.51           | 126.66            | 37.72             | 127.06            | 78.00             | 142.00            | 78.00             | 78.00             | 1,019.73                     | 984.00                 |
| <b>TOTAL 551001 - OFFICE SUPPLIES</b>             | <b>0.00</b>      | <b>59.00</b>      | <b>80.55</b>      | <b>77.23</b>     | <b>135.51</b>    | <b>126.66</b>     | <b>37.72</b>      | <b>127.06</b>     | <b>78.00</b>      | <b>142.00</b>     | <b>78.00</b>      | <b>78.00</b>      | <b>1,019.73</b>              | <b>984.00</b>          |
| <b>552013 - SIGN MATERIALS</b>                    |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| SIGN MATERIALS (BULBS PAINT, ETC.)                | 0.00             | 328.61            | 546.68            | 266.58           | 0.00             | 0.00              | 0.00              | 0.00              | 300.00            | 0.00              | 556.00            | 0.00              | 1,997.87                     | 2,400.00               |
| <b>TOTAL 552013 - SIGN MATERIALS</b>              | <b>0.00</b>      | <b>328.61</b>     | <b>546.68</b>     | <b>266.58</b>    | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>300.00</b>     | <b>0.00</b>       | <b>556.00</b>     | <b>0.00</b>       | <b>1,997.87</b>              | <b>2,400.00</b>        |
| <b>599010 - RESERVES &amp; SUPPLEMENTAL</b>       |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| RESERVE ALLOCATION                                | 2,330.92         | 2,330.92          | 2,330.92          | 2,330.92         | 2,330.92         | 2,330.92          | 2,330.92          | 2,330.92          | 2,330.92          | 2,330.92          | 2,330.92          | 2,330.92          | 27,971.04                    | 27,971.00              |
| <b>TOTAL 599010 - RESERVES &amp; SUPPLEMENTAL</b> | <b>2,330.92</b>  | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>2,330.92</b>  | <b>2,330.92</b>  | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>2,330.92</b>   | <b>27,971.04</b>             | <b>27,971.00</b>       |
| <b>Total EXPENSES</b>                             | <b>24,318.91</b> | <b>34,983.40</b>  | <b>27,109.26</b>  | <b>30,226.05</b> | <b>25,407.23</b> | <b>23,397.22</b>  | <b>19,396.48</b>  | <b>22,894.10</b>  | <b>19,488.60</b>  | <b>26,304.66</b>  | <b>20,167.20</b>  | <b>18,879.90</b>  | <b>293,823.01</b>            | <b>298,691.00</b>      |
| <b>NET INCOME</b>                                 | <b>12,423.09</b> | <b>-11,903.57</b> | <b>132,087.18</b> | <b>5,880.53</b>  | <b>723.40</b>    | <b>-19,724.96</b> | <b>-12,564.42</b> | <b>-21,426.77</b> | <b>-9,488.60</b>  | <b>-20,722.15</b> | <b>-17,167.20</b> | <b>-14,125.34</b> | <b>22,741.19</b>             | <b>17,766.00</b>       |
| <b>563191 - CAPITAL EXPENSE</b>                   |                  |                   |                   |                  |                  |                   |                   |                   |                   |                   |                   |                   |                              |                        |
| SIDEWALKS (2014 SOUTHWIND DRIVE)                  | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 14,720.13         | 2,453.36          | 2,453.36          | 2,453.36          | 2,453.36          | 2,453.36          | 2,453.36          | 29,440.29                    | 29,440.23              |
| <b>TOTAL 563191 - CAPITAL EXPENSE</b>             | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>      | <b>14,720.13</b>  | <b>2,453.36</b>   | <b>2,453.36</b>   | <b>2,453.36</b>   | <b>2,453.36</b>   | <b>2,453.36</b>   | <b>2,453.36</b>   | <b>29,440.29</b>             | <b>29,440.23</b>       |
| <b>TOTAL ADJ'D EXPENSES</b>                       | <b>24,318.91</b> | <b>34,983.40</b>  | <b>27,109.26</b>  | <b>30,226.05</b> | <b>25,407.23</b> | <b>38,117.35</b>  | <b>21,849.84</b>  | <b>25,347.46</b>  | <b>21,941.96</b>  | <b>28,758.02</b>  | <b>22,620.56</b>  | <b>21,333.26</b>  | <b>323,263.30</b>            | <b>328,131.23</b>      |
| <b>NET ADJ'D INCOME</b>                           | <b>12,423.09</b> | <b>-11,903.57</b> | <b>132,087.18</b> | <b>5,880.53</b>  | <b>723.40</b>    | <b>-34,445.09</b> | <b>-15,017.78</b> | <b>-23,880.13</b> | <b>-11,941.96</b> | <b>-23,175.51</b> | <b>-19,620.56</b> | <b>-16,578.70</b> | <b>-6,699.10</b>             | <b>-11,674.23</b>      |