

**BLUEWATER BAY MSBU**  
**STATEMENT OF REVENUE & EXPENSE BUDGET PERFORMANCE**  
**MARCH 31, 2015**

	March	Monthly	YTD	YTD	Budget \$	Annual	Adjusted
	Actual	Budget	Actual	Budget	Remaining	Budget	Spending Plan
<b>REVENUE (RECORDED @ 95%)</b>							
325212 - BLUEWATER BAY ASSESSMENTS	3,672.26	23,309.58	248,131.49	139,857.50	\$ 31,583.51	279,715.00	279,715.00
389901 - BALANCE CASH (CARRYOVER)	0.00	3,061.83	0.00	18,371.00	\$ 36,742.00	36,742.00	36,742.00
361101 - INTEREST	53.25	0.00	53.25	0.00	\$ (53.25)	0.00	0.00
<b>TOTAL REVENUE</b>	<b>3,725.51</b>	<b>26,371.42</b>	<b>248,184.74</b>	<b>158,228.50</b>	<b>\$ 68,272.26</b>	<b>316,457.00</b>	<b>316,457.00</b>
<b>EXPENSES</b>							
<b>531100 - PS CONSULTANT</b>							
MANAGEMENT FEES	2,000.00	2,000.00	12,000.00	12,000.00	\$ 12,000.00	24,000.00	24,000.00
CONSULTING FEES	0.00	33.33	0.00	200.00	\$ 400.00	2,400.00	400.00
MASTER COMMUNITY PLAN	0.00	411.67	1,250.00	2,470.00	\$ 3,690.00	14,740.00	4,940.00
<b>531100 - PS CONSULTANT</b>	<b>2,000.00</b>	<b>2,445.00</b>	<b>13,250.00</b>	<b>14,670.00</b>	<b>\$ 27,890.00</b>	<b>41,140.00</b>	<b>29,340.00</b>
<b>531900 - PS OTHER</b>							
WEBSITE MAINTENANCE FEE	0.00	35.00	143.88	210.00	\$ 276.12	720.00	420.00
<b>TOTAL 531900 - PS OTHER</b>	<b>0.00</b>	<b>35.00</b>	<b>143.88</b>	<b>210.00</b>	<b>\$ 576.12</b>	<b>720.00</b>	<b>420.00</b>
<b>534607 - CS LAWN SERVICE</b>							
LANDSCAPE CONTRACT	16,988.73	14,666.67	101,932.38	88,000.00	\$ 74,067.62	214,000.00	176,000.00
LANDSCAPE IRRIGATION	0.00	666.67	5,549.55	4,000.00	\$ 2,450.45	20,000.00	8,000.00
<b>TOTAL 534607 - CS LAWN SERVICE</b>	<b>16,988.73</b>	<b>15,333.33</b>	<b>107,481.93</b>	<b>92,000.00</b>	<b>\$ 126,518.07</b>	<b>234,000.00</b>	<b>184,000.00</b>
<b>543003 - UTILITIES LIGHTING</b>							
ELEC LIGHTS & PUMPS	872.82	1,838.33	8,893.74	11,030.00	\$ 13,166.26	22,060.00	22,060.00
<b>Total 543003 - UTILITIES LIGHTING</b>	<b>872.82</b>	<b>1,838.33</b>	<b>8,893.74</b>	<b>11,030.00</b>	<b>\$ 13,166.26</b>	<b>22,060.00</b>	<b>22,060.00</b>
<b>543010 - UTILITIES WATER &amp; SEWER</b>							
WATER (IRRIGATION)	204.63	200.00	1,296.56	1,200.00	\$ 1,103.44	2,400.00	2,400.00
<b>TOTAL 543010 - UTILITIES WATER &amp; SEWER</b>	<b>204.63</b>	<b>200.00</b>	<b>1,296.56</b>	<b>1,200.00</b>	<b>\$ 1,103.44</b>	<b>2,400.00</b>	<b>2,400.00</b>
<b>5444620 - R/L BUILDINGS</b>							
RECORD STORAGE FEES	0.00	10.00	70.00	60.00	\$ 50.00	300.00	120.00
<b>TOTAL 5444620 - R/L BUILDINGS</b>	<b>0.00</b>	<b>10.00</b>	<b>70.00</b>	<b>60.00</b>	<b>\$ 230.00</b>	<b>300.00</b>	<b>120.00</b>
<b>545010 - INSURANCE GENERAL LIABILITY</b>							
GENERAL LIABILITY	0.00	315.58	0.00	1,893.50	\$ 3,787.00	3,787.00	3,787.00
DIRECTOR & OFFICER LIABILITY	0.00	178.00	0.00	1,068.00	\$ 2,136.00	2,136.00	2,136.00
<b>TOTAL 545010 - INSURANCE GENERAL LIABILITY</b>	<b>0.00</b>	<b>493.58</b>	<b>0.00</b>	<b>2,961.50</b>	<b>\$ 5,923.00</b>	<b>5,923.00</b>	<b>5,923.00</b>
<b>545901 - COMMISSIONER BONDS</b>							
SECURITY BONDS	0.00	42.17	101.30	253.00	\$ 404.70	506.00	506.00
<b>TOTAL 545901 - COMMISSIONER BONDS</b>	<b>0.00</b>	<b>42.17</b>	<b>101.30</b>	<b>253.00</b>	<b>\$ 404.70</b>	<b>506.00</b>	<b>506.00</b>
<b>546620 - RM FACILITIES</b>							
HOLIDAY PACKAGE	0.00	338.58	4,063.00	2,031.50	\$ -	4,063.00	4,063.00
COMMON AREA ENHANCEMENTS	800.00	671.17	7,122.00	4,027.00	\$ 932.00	11,054.00	8,054.00
<b>TOTAL 546620 - RM FACILITIES</b>	<b>800.00</b>	<b>1,009.75</b>	<b>11,185.00</b>	<b>6,058.50</b>	<b>\$ 3,932.00</b>	<b>15,117.00</b>	<b>12,117.00</b>

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							Plan
<b>549004 - COMMISSIONS PROPERTY APPRAISER</b>							
PROPERTY APPRAISER	0.00	381.50	2,412.08	2,289.00	\$ 2,165.92	4,578.00	4,578.00
<b>TOTAL 549004 - COMMISSIONS PROP APPRAISER</b>	<b>0.00</b>	<b>381.50</b>	<b>2,412.08</b>	<b>2,289.00</b>	<b>\$ 2,165.92</b>	<b>4,578.00</b>	<b>4,578.00</b>
<b>549005 - COMMISSION TAX COLLECTOR</b>							
TAX COLLECTOR COMMISSION 2%	73.44	476.00	4,481.22	2,856.00	\$ 1,230.78	5,712.00	5,712.00
<b>TOTAL 549005 - COMMISSIONS TAX COLLECTOR</b>	<b>73.44</b>	<b>476.00</b>	<b>4,481.22</b>	<b>2,856.00</b>	<b>\$ 1,230.78</b>	<b>5,712.00</b>	<b>5,712.00</b>
<b>549901 - LEGAL ADVERTISING</b>							
ADVERTISING	0.00	13.33	0.00	80.00	\$ 160.00	160.00	160.00
<b>TOTAL 549901 - LEGAL ADVERTISING</b>	<b>0.00</b>	<b>13.33</b>	<b>0.00</b>	<b>80.00</b>	<b>\$ 160.00</b>	<b>160.00</b>	<b>160.00</b>
<b>551001 -OFFICE SUPPLIES</b>							
OFFICE SUPPLIES	126.66	82.00	419.95	492.00	\$ 564.05	1,560.00	984.00
<b>TOTAL 551001 -OFFICE SUPPLIES</b>	<b>126.66</b>	<b>82.00</b>	<b>419.95</b>	<b>492.00</b>	<b>\$ 1,140.05</b>	<b>1,560.00</b>	<b>984.00</b>
<b>552013 - SIGN MATERIALS</b>							
SIGN MATERIALS (BULBS PAINT, ETC.)	0.00	200.00	1,141.87	1,200.00	\$ 1,258.13	2,400.00	2,400.00
<b>TOTAL 552013 - SIGN MATERIALS</b>	<b>0.00</b>	<b>200.00</b>	<b>1,141.87</b>	<b>1,200.00</b>	<b>\$ 1,258.13</b>	<b>2,400.00</b>	<b>2,400.00</b>
<b>599010 - RESERVES &amp; SUPPLEMENTAL</b>							
RESERVE ALLOCATION	0.00	2,330.92	0.00	13,985.50	\$ 27,971.00	22,641.00	27,971.00
<b>TOTAL 599010 - RESERVES &amp; SUPPLEMENTAL</b>	<b>0.00</b>	<b>2,330.92</b>	<b>0.00</b>	<b>13,985.50</b>	<b>\$ 22,641.00</b>	<b>22,641.00</b>	<b>27,971.00</b>
<b>Total EXPENSES</b>	<b>21,066.28</b>	<b>24,890.92</b>	<b>150,877.53</b>	<b>149,345.50</b>	<b>\$ 147,813.47</b>	<b>359,217.00</b>	<b>298,691.00</b>
<b>NET INCOME</b>	<b>-17,340.77</b>	<b>1,480.50</b>	<b>97,307.21</b>	<b>8,883.00</b>		<b>-42,760.00</b>	<b>17,766.00</b>
<b>563191 - CAPITAL EXPENSE</b>							
SIDEWALKS (2014 SOUTHWIND DRIVE)	14,720.13	2,453.35	14,720.13	14,720.12	\$ 14,720.10	29,440.23	29,440.23
<b>TOTAL 563191 - CAPITAL EXPENSE</b>	<b>14,720.13</b>	<b>2,453.35</b>	<b>14,720.13</b>	<b>14,720.12</b>	<b>\$ 14,720.10</b>	<b>29,440.23</b>	<b>29,440.23</b>
<b>TOTAL ADJ'D EXPENSES</b>	<b>35,786.41</b>	<b>27,344.27</b>	<b>165,597.66</b>	<b>164,065.62</b>	<b>\$ 162,533.57</b>	<b>375,337.46</b>	<b>328,131.23</b>
<b>NET ADJ'D INCOME</b>	<b>-32,060.90</b>	<b>-972.85</b>	<b>82,587.08</b>	<b>-5,837.12</b>		<b>-58,880.46</b>	<b>-11,674.23</b>