

BLUEWATER BAY MSBU
STATEMENT OF REVENUE & EXPENSE BUDGET PERFORMANCE
FEBRUARY 28, 2015

	February	Monthly	YTD	YTD	Budget \$	Annual	Adjusted
	Actual	Budget	Actual	Budget	Remaining	Budget	Spending
							Plan
REVENUE (RECORDED @ 95%)							
325212 - BLUEWATER BAY ASSESSMENTS	26,077.38	23,309.58	244,459.23	116,547.92	\$ 35,255.77	279,715.00	279,715.00
389901 - BALANCE CASH (CARRYOVER)	0.00	3,061.83	0.00	15,309.17	\$ 36,742.00	36,742.00	36,742.00
361101 - INTEREST	53.25	0.00	53.25	0.00	\$ (53.25)	0.00	0.00
TOTAL REVENUE	26,130.63	26,371.42	244,512.48	131,857.08	\$ 71,944.52	316,457.00	316,457.00
EXPENSES							
531100 - PS CONSULTANT							
MANAGEMENT FEES	2,000.00	2,000.00	10,000.00	10,000.00	\$ 14,000.00	24,000.00	24,000.00
CONSULTING FEES **	0.00	33.33	0.00	166.67	\$ 2,400.00	2,400.00	400.00
MASTER COMMUNITY PLAN **	1,250.00	411.67	1,250.00	2,058.33	\$ 13,490.00	14,740.00	4,940.00
531100 - PS CONSULTANT	3,250.00	2,445.00	11,250.00	12,225.00	\$ 29,890.00	41,140.00	29,340.00
531900 - PS OTHER							
WEBSITE MAINTENANCE FEE	143.88	35.00	143.88	175.00	\$ 576.12	720.00	420.00
TOTAL 531900 - PS OTHER	143.88	35.00	143.88	175.00	\$ 576.12	720.00	420.00
534607 - CS LAWN SERVICE							
LANDSCAPE CONTRACT	16,988.73	14,666.67	84,943.65	73,333.33	\$ 129,056.35	214,000.00	176,000.00
LANDSCAPE IRRIGATION	0.00	666.67	5,549.55	3,333.33	\$ 14,450.45	20,000.00	8,000.00
TOTAL 534607 - CS LAWN SERVICE	16,988.73	15,333.33	90,493.20	76,666.67	\$ 143,506.80	234,000.00	184,000.00
543003 - UTILITIES LIGHTING							
ELEC LIGHTS & PUMPS	1,419.16	1,838.33	8,020.92	9,191.67	\$ 14,039.08	22,060.00	22,060.00
Total 543003 - UTILITIES LIGHTING	1,419.16	1,838.33	8,020.92	9,191.67	\$ 14,039.08	22,060.00	22,060.00
543010 - UTILITIES WATER & SEWER							
WATER (IRRIGATION)	228.29	200.00	1,091.93	1,000.00	\$ 1,308.07	2,400.00	2,400.00
TOTAL 543010 - UTILITIES WATER & SEWER	228.29	200.00	1,091.93	1,000.00	\$ 1,308.07	2,400.00	2,400.00
5444620 - R/L BUILDINGS							
RECORD STORAGE FEES	-50.00	10.00	70.00	50.00	\$ 230.00	300.00	120.00
TOTAL 5444620 - R/L BUILDINGS	-50.00	10.00	70.00	50.00	\$ 230.00	300.00	120.00
545010 - INSURANCE GENERAL LIABILITY							
GENERAL LIABILITY	0.00	315.58	0.00	1,577.92	\$ 3,787.00	3,787.00	3,787.00
DIRECTOR & OFFICER LIABILITY	0.00	178.00	0.00	890.00	\$ 2,136.00	2,136.00	2,136.00
TOTAL 545010 - INSURANCE GENERAL LIABILITY	0.00	493.58	0.00	2,467.92	\$ 5,923.00	5,923.00	5,923.00
545901 - COMMISSIONER BONDS							
SECURITY BONDS	0.00	42.17	101.30	210.83	\$ 404.70	506.00	506.00
TOTAL 545901 - COMMISSIONER BONDS	0.00	42.17	101.30	210.83	\$ 404.70	506.00	506.00
546620 - RM FACILITIES							
HOLIDAY PACKAGE	0.00	338.58	4,063.00	1,692.92	\$ -	4,063.00	4,063.00
COMMON AREA ENHANCEMENTS	0.00	671.17	6,322.00	3,355.83	\$ 4,732.00	11,054.00	8,054.00
TOTAL 546620 - RM FACILITIES	0.00	1,009.75	10,385.00	5,048.75	\$ 4,732.00	15,117.00	12,117.00

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549004 - COMMISSIONS PROPERTY APPRAISER							
PROPERTY APPRAISER	0.00	381.50	2,412.08	1,907.50	\$ 2,165.92	4,578.00	4,578.00
TOTAL 549004 - COMMISSIONS PROP APPRAISER	0.00	381.50	2,412.08	1,907.50	\$ 2,165.92	4,578.00	4,578.00
549005 - COMMISSION TAX COLLECTOR							
TAX COLLECTOR COMMISSION 2%	501.74	476.00	4,407.78	2,380.00	\$ 1,304.22	5,712.00	5,712.00
TOTAL 549005 - COMMISSIONS TAX COLLECTOR	501.74	476.00	4,407.78	2,380.00	\$ 1,304.22	5,712.00	5,712.00
549901 - LEGAL ADVERTISING							
ADVERTISING	0.00	13.33	0.00	66.67	\$ 160.00	160.00	160.00
TOTAL 549901 - LEGAL ADVERTISING	0.00	13.33	0.00	66.67	\$ 160.00	160.00	160.00
551001 -OFFICE SUPPLIES							
OFFICE SUPPLIES	135.51	82.00	293.29	410.00	\$ 1,266.71	1,560.00	984.00
TOTAL 551001 -OFFICE SUPPLIES	135.51	82.00	293.29	410.00	\$ 1,266.71	1,560.00	984.00
552013 - SIGN MATERIALS							
SIGN MATERIALS (BULBS PAINT, ETC.)	0.00	200.00	1,141.87	1,000.00	\$ 1,258.13	2,400.00	2,400.00
TOTAL 552013 - SIGN MATERIALS	0.00	200.00	1,141.87	1,000.00	\$ 1,258.13	2,400.00	2,400.00
599010 - RESERVES & SUPPLEMENTAL							
RESERVE ALLOCATION	0.00	2,330.92	0.00	11,654.58	\$ 22,641.00	22,641.00	27,971.00
TOTAL 599010 - RESERVES & SUPPLEMENTAL	0.00	2,330.92	0.00	11,654.58	\$ 22,641.00	22,641.00	27,971.00
Total EXPENSES	22,617.31	24,890.92	129,811.25	124,454.58	\$ 229,405.75	359,217.00	298,691.00
NET INCOME	3,513.32	1,480.50	114,701.23	7,402.50		-42,760.00	17,766.00
563191 - CAPITAL EXPENSE							
SIDEWALKS (2014 SOUTHWIND DRIVE)	0.00	2,453.35	0.00	12,266.76	\$ 29,440.23	29,440.23	29,440.23
TOTAL 563191 - CAPITAL EXPENSE	0.00	2,453.35	0.00	12,266.76	\$ 29,440.23	29,440.23	29,440.23
TOTAL ADJ'D EXPENSES	22,617.31	27,344.27	129,811.25	136,721.35	\$ 198,319.98	375,337.46	328,131.23
NET ADJ'D INCOME	0.00	-2,420.02	0.00	-12,100.10		-58,880.46	-11,674.23