

BLUEWATER BAY MSBU

STATEMENT OF REVENUE & EXPENSE BUDGET PERFORMANCE AUGUST 31, 2015

| | August | Monthly | YTD | YTD | Budget \$ | Annual | Adjusted |
|---|------------------|------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| | Actual | Budget | Actual | Budget | Remaining | Budget | Spending Plan |
| REVENUE (RECORDED @ 95%) | | | | | | | |
| 325212 - BLUEWATER BAY ASSESSMENTS | 0.00 | 23,309.58 | 284,306.73 | 256,405.42 | \$ (4,591.73) | 279,715.00 | 279,715.00 |
| 389901 - BALANCE CASH (CARRYOVER) | 0.00 | 3,061.83 | 0.00 | 33,680.17 | \$ 36,742.00 | 36,742.00 | 36,742.00 |
| 361101 - INTEREST | 0.00 | 0.00 | 913.79 | 0.00 | \$ (913.79) | 0.00 | 0.00 |
| TOTAL REVENUE | 0.00 | 26,371.42 | 285,220.52 | 290,085.58 | \$ 31,236.48 | 316,457.00 | 316,457.00 |
| EXPENSES | | | | | | | |
| 531100 - PS CONSULTANT | | | | | | | |
| MANAGEMENT FEES | 2,000.00 | 2,000.00 | 22,000.00 | 22,000.00 | \$ 2,000.00 | 24,000.00 | 24,000.00 |
| CONSULTING FEES | 0.00 | 33.33 | 0.00 | 366.67 | \$ 400.00 | 2,400.00 | 400.00 |
| MASTER COMMUNITY PLAN | 0.00 | 411.67 | 1,250.00 | 4,528.33 | \$ 3,690.00 | 14,740.00 | 4,940.00 |
| 531100 - PS CONSULTANT | 2,000.00 | 2,445.00 | 23,250.00 | 26,895.00 | \$ 17,890.00 | 41,140.00 | 29,340.00 |
| 531900 - PS OTHER | | | | | | | |
| OTHER MISC EXPENSES | 0.00 | 0.00 | 59.00 | 0.00 | \$ (59.00) | 0.00 | 0.00 |
| WEBSITE MAINTENANCE FEE | 0.00 | 35.00 | 143.88 | 385.00 | \$ 276.12 | 720.00 | 420.00 |
| TOTAL 531900 - PS OTHER | 0.00 | 35.00 | 202.88 | 385.00 | \$ 517.12 | 720.00 | 420.00 |
| 534607 - CS LAWN SERVICE | | | | | | | |
| LANDSCAPE CONTRACT | 12,071.39 | 14,666.67 | 162,289.33 | 161,333.33 | \$ 13,710.67 | 214,000.00 | 176,000.00 |
| LANDSCAPE IRRIGATION | 0.00 | 666.67 | 937.90 | 7,333.33 | \$ 7,062.10 | 20,000.00 | 8,000.00 |
| TOTAL 534607 - CS LAWN SERVICE | 12,071.39 | 15,333.33 | 163,227.23 | 168,666.67 | \$ 70,772.77 | 234,000.00 | 184,000.00 |
| 543003 - UTILITIES LIGHTING | | | | | | | |
| ELEC LIGHTS & PUMPS | 1,619.13 | 1,838.33 | 16,618.64 | 20,221.67 | \$ 5,441.36 | 22,060.00 | 22,060.00 |
| Total 543003 - UTILITIES LIGHTING | 1,619.13 | 1,838.33 | 16,618.64 | 20,221.67 | \$ 5,441.36 | 22,060.00 | 22,060.00 |
| 543010 - UTILITIES WATER & SEWER | | | | | | | |
| WATER (IRRIGATION) | 235.05 | 200.00 | 2,356.89 | 2,200.00 | \$ 43.11 | 2,400.00 | 2,400.00 |
| TOTAL 543010 - UTILITIES WATER & SEWER | 235.05 | 200.00 | 2,356.89 | 2,200.00 | \$ 43.11 | 2,400.00 | 2,400.00 |
| 5444620 - R/L BUILDINGS | | | | | | | |
| RECORD STORAGE FEES | 0.00 | 10.00 | 130.00 | 110.00 | \$ (10.00) | 300.00 | 120.00 |
| TOTAL 5444620 - R/L BUILDINGS | 0.00 | 10.00 | 130.00 | 110.00 | \$ 170.00 | 300.00 | 120.00 |
| 545010 - INSURANCE GENERAL LIABILITY | | | | | | | |
| GENERAL LIABILITY | 0.00 | 315.58 | 3,693.00 | 3,471.42 | \$ 94.00 | 3,787.00 | 3,787.00 |
| DIRECTOR & OFFICER LIABILITY | 0.00 | 178.00 | 2,166.61 | 1,958.00 | \$ (30.61) | 2,136.00 | 2,136.00 |
| TOTAL 545010 - INSURANCE GENERAL LIABILITY | 0.00 | 493.58 | 5,859.61 | 5,429.42 | \$ 63.39 | 5,923.00 | 5,923.00 |
| 545901 - COMMISSIONER BONDS | | | | | | | |
| SECURITY BONDS | 0.00 | 42.17 | 101.30 | 463.83 | \$ 404.70 | 506.00 | 506.00 |
| TOTAL 545901 - COMMISSIONER BONDS | 0.00 | 42.17 | 101.30 | 463.83 | \$ 404.70 | 506.00 | 506.00 |
| 546620 - RM FACILITIES | | | | | | | |
| HOLIDAY PACKAGE | 0.00 | 338.58 | 4,063.00 | 3,724.42 | \$ - | 4,063.00 | 4,063.00 |
| COMMON AREA ENHANCEMENTS | 0.00 | 671.17 | 9,336.28 | 7,382.83 | \$ (1,282.28) | 11,054.00 | 8,054.00 |
| TOTAL 546620 - RM FACILITIES | 0.00 | 1,009.75 | 13,399.28 | 11,107.25 | \$ 1,717.72 | 15,117.00 | 12,117.00 |

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| | August | Monthly | YTD | YTD | Budget \$ | Annual | Adjusted |
|---|-------------------|------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| | Actual | Budget | Actual | Budget | Remaining | Budget | Spending |
| | | | | | | | Plan |
| 549004 - COMMISSIONS PROPERTY APPRAISER | | | | | | | |
| PROPERTY APPRAISER | 0.00 | 381.50 | 4,824.16 | 4,196.50 | \$ (246.16) | 4,578.00 | 4,578.00 |
| TOTAL 549004 - COMMISSIONS PROP APPRAISER | 0.00 | 381.50 | 4,824.16 | 4,196.50 | \$ (246.16) | 4,578.00 | 4,578.00 |
| 549005 - COMMISSION TAX COLLECTOR | | | | | | | |
| TAX COLLECTOR COMMISSION 2% | 0.00 | 476.00 | 5,221.58 | 5,236.00 | \$ 490.42 | 5,712.00 | 5,712.00 |
| TOTAL 549005 - COMMISSIONS TAX COLLECTOR | 0.00 | 476.00 | 5,221.58 | 5,236.00 | \$ 490.42 | 5,712.00 | 5,712.00 |
| 549901 - LEGAL ADVERTISING | | | | | | | |
| ADVERTISING | 0.00 | 13.33 | 0.00 | 146.67 | \$ 160.00 | 160.00 | 160.00 |
| TOTAL 549901 - LEGAL ADVERTISING | 0.00 | 13.33 | 0.00 | 146.67 | \$ 160.00 | 160.00 | 160.00 |
| 551001 -OFFICE SUPPLIES | | | | | | | |
| OFFICE SUPPLIES | 66.72 | 82.00 | 897.16 | 902.00 | \$ 86.84 | 1,560.00 | 984.00 |
| TOTAL 551001 -OFFICE SUPPLIES | 66.72 | 82.00 | 897.16 | 902.00 | \$ 662.84 | 1,560.00 | 984.00 |
| 552013 - SIGN MATERIALS | | | | | | | |
| SIGN MATERIALS (BULBS PAINT, ETC.) | 0.00 | 200.00 | 1,666.05 | 2,200.00 | \$ 733.95 | 2,400.00 | 2,400.00 |
| TOTAL 552013 - SIGN MATERIALS | 0.00 | 200.00 | 1,666.05 | 2,200.00 | \$ 733.95 | 2,400.00 | 2,400.00 |
| 599010 - RESERVES & SUPPLEMENTAL | | | | | | | |
| RESERVE ALLOCATION | 0.00 | 2,330.92 | 0.00 | 25,640.08 | \$ 27,971.00 | 22,641.00 | 27,971.00 |
| TOTAL 599010 - RESERVES & SUPPLEMENTAL | 0.00 | 2,330.92 | 0.00 | 25,640.08 | \$ 22,641.00 | 22,641.00 | 27,971.00 |
| Total EXPENSES | 15,992.29 | 24,890.92 | 237,754.78 | 273,800.08 | \$ 60,936.22 | 359,217.00 | 298,691.00 |
| NET INCOME | -15,992.29 | 1,480.50 | 47,465.74 | 16,285.50 | | -42,760.00 | 17,766.00 |
| 563191 - CAPITAL EXPENSE | | | | | | | |
| SIDEWALKS (2014 SOUTHWIND DRIVE) | 14,720.10 | 2,453.35 | 29,440.23 | 26,986.88 | \$ - | 29,440.23 | 29,440.23 |
| TOTAL 563191 - CAPITAL EXPENSE | 14,720.10 | 2,453.35 | 29,440.23 | 26,986.88 | \$ - | 29,440.23 | 29,440.23 |
| TOTAL ADJ'D EXPENSES | 30,712.39 | 27,344.27 | 267,195.01 | 300,786.96 | \$ 60,936.22 | 388,657.23 | 328,131.23 |
| NET ADJ'D INCOME | -30,712.39 | -972.85 | 18,025.51 | -10,701.38 | | -72,200.23 | -11,674.23 |