

Balance Sheet

As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 - MSBU COUNTY DEPT ACCT	
1100A - BWB MSBU OPS ACCT	32,875.45
1100B - MSBU CONTIG FUND	83,333.36
1100C - MSBU RESERVE FUND	59,779.93
Total 1100 - MSBU COUNTY DEPT ACCT	<u>175,988.74</u>
Total Checking/Savings	175,988.74
Accounts Receivable	
2200 - ACCOUNTS RECEIVABLE	806.57
Total Accounts Receivable	<u>806.57</u>
Total Current Assets	<u>176,795.31</u>
TOTAL ASSETS	<u><u>176,795.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2221 - ACCOUNTS PAYBLE	-37.14
Total Accounts Payable	<u>-37.14</u>
Total Current Liabilities	<u>-37.14</u>
Total Liabilities	-37.14
Equity	
2250 - DEFERRED TAX REVENUE	88,780.00
2253 - CURRENT YR RESV & CONTIG	40,875.42
2255 - RESERVES FUND CY OVR	9,370.33
2289 - CONTINGENCY FUND CY OVR	20,833.31
2290 - RETAINED EARNINGS	63,822.30
Net Income	<u>-46,848.91</u>
Total Equity	<u>176,832.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>176,795.31</u></u>