

**BLUEWATER BAY MSBU**  
**STATEMENT OF INCOME AND EXPENSE BUDGET PERFORMANCE**  
**MARCH 31, 2014**

	MAR 2014	BUDGET	\$ OVER BUDGET	% OVER BUDGET	OCT 2013 MAR 2014	YTD BUDGET	\$ OVER BUDGET	% OF BUDGET	ANNUAL BUDGET
<b>INCOME</b>									
3300 MSBU TAX REVENUE	22,195.00	22,195.00	0.00	100.0%	133,170.00	133,170.00	0.00	100.0%	266,340.00
3302 CARRYOVR-CONTINGENCY FUNDS	4,166.67	4,166.67	0.00	100.0%	25,000.02	24,999.98	0.04	100.0%	50,000.00
3304 CARRYOVR-GENERAL FUNDS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
3306 CARRYOVR-RESERVES	2,461.00	2,461.00	0.00	100.0%	14,766.00	14,766.00	0.00	100.0%	29,532.00
3310 - INTEREST	0.00	0.00	0.00	0.0%	80.55	0.00	80.55	100.0%	0.00
3312 - OTHER INCOME	0.00	0.00	0.00	0.0%	101.75	0.00	101.75	100.0%	0.00
<b>Total INCOME</b>	<b>28,822.67</b>	<b>28,822.67</b>	<b>0.00</b>	<b>100.0%</b>	<b>173,118.32</b>	<b>172,935.98</b>	<b>182.34</b>	<b>100.11%</b>	<b>345,872.00</b>
<b>EXPENSES</b>									
<b>A - PROFESSIONAL SERVICES</b>									
4402 - MANAGEMENT FEES	2,000.00	2,000.00	0.00	100.0%	12,000.00	12,000.00	0.00	100.0%	24,000.00
4405 - CONSULTING FEES	0.00	218.50	-218.50	0.0%	436.80	1,311.00	-874.20	33.32%	2,622.00
4407 - WEBSITE MAINTENANCE FEE	0.00	150.00	-150.00	0.0%	1,193.40	900.00	293.40	132.6%	1,800.00
4440 - ADVERTISING	0.00	20.00	-20.00	0.0%	0.00	120.00	-120.00	0.0%	240.00
<b>Total A - PROFESSIONAL SERVICES</b>	<b>2,000.00</b>	<b>2,388.50</b>	<b>-388.50</b>	<b>83.74%</b>	<b>13,630.20</b>	<b>14,331.00</b>	<b>-700.80</b>	<b>95.11%</b>	<b>28,662.00</b>
<b>B - ADMINISTRATIVE</b>									
4410 - ADMINISTRATIVE SUPPLIES	273.50	50.00	223.50	547.0%	763.74	300.00	463.74	254.58%	600.00
<b>Total B - ADMINISTRATIVE</b>	<b>273.50</b>	<b>50.00</b>	<b>223.50</b>	<b>547.0%</b>	<b>763.74</b>	<b>300.00</b>	<b>463.74</b>	<b>254.58%</b>	<b>600.00</b>
<b>C - COMMUNITY SERVICES</b>									
4418 - LANDSCAPE CONTRACT	15,534.00	7,668.00	7,866.00	202.58%	77,270.00	46,008.00	31,262.00	167.95%	92,016.00
4419 - LANDSCAPE IRRIGATION	3,317.88	1,000.00	2,317.88	331.79%	8,688.88	6,000.00	2,688.88	144.82%	12,000.00
4420 - LANDSCAPE OTHER	10,723.73	6,248.67	4,475.06	171.62%	45,687.73	37,491.98	8,195.75	121.86%	74,984.00
4421 - FUNDED ROW OPTIONS	0.00	750.00	-750.00	0.0%	0.00	4,500.00	-4,500.00	0.0%	9,000.00
4422 - SPECIAL PROJECTS LNSCP	3,995.50	935.00	3,060.50	427.33%	9,104.50	5,610.00	3,494.50	162.29%	11,220.00
4424 - SIGN R&M	0.00	150.00	-150.00	0.0%	0.00	900.00	-900.00	0.0%	1,800.00
<b>Total C - COMMUNITY SERVICES</b>	<b>33,571.11</b>	<b>16,751.67</b>	<b>16,819.44</b>	<b>200.41%</b>	<b>140,751.11</b>	<b>100,509.98</b>	<b>40,241.13</b>	<b>140.04%</b>	<b>201,020.00</b>
<b>D - INSURANCE</b>									
4505 - SECURITY BONDS	202.60	32.00	170.60	633.13%	322.60	192.00	130.60	168.02%	384.00
4506 - D&O LIABILITY	0.00	178.00	-178.00	0.0%	0.00	1,068.00	-1,068.00	0.0%	2,136.00
4508 - GENERAL LIABILITY	0.00	310.00	-310.00	0.0%	3,956.58	1,860.00	2,096.58	212.72%	3,720.00

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<b>Total D - INSURANCE</b>	202.60	520.00	-317.40	38.96%	4,279.18	3,120.00	1,159.18	137.15%	6,240.00
<b>E - LICENSES &amp; FEES</b>									
<b>4409 - PROPERTY APPRAISER</b>	0.00	381.50	-381.50	0.0%	2,288.88	2,289.00	-0.12	100.0%	4,578.00
<b>4411 - TAX COLLECTOR COMMISSION</b>	94.17	443.75	-349.58	21.22%	5,006.72	2,662.50	2,344.22	188.05%	5,325.00
<b>Total E - LICENSES &amp; FEES</b>	94.17	825.25	-731.08	11.41%	7,295.60	4,951.50	2,344.10	147.34%	9,903.00
<b>F - UTILITIES</b>									
<b>4441- ELEC LIGHTS &amp; PUMPS</b>	1,347.77	1,600.00	-252.23	84.24%	11,535.47	9,600.00	1,935.47	120.16%	19,200.00
<b>4442 - TELEPHONE &amp; COMMUNICATIO</b>	22.81	70.00	-47.19	32.59%	325.13	420.00	-94.87	77.41%	840.00
<b>4445 - WATER &amp; SEWER</b>	200.57	150.00	50.57	133.71%	1,216.93	900.00	316.93	135.21%	1,800.00
<b>Total F - UTILITIES</b>	1,571.15	1,820.00	-248.85	86.33%	13,077.53	10,920.00	2,157.53	119.76%	21,840.00
<b>G - RESERVES &amp; SUPPLEMENTAL</b>									
<b>4455 - RESERVES ALLOCATIONS</b>	1,729.58	1,729.58	0.00	100.0%	10,422.90	10,377.52	45.38	100.44%	20,755.00
<b>4457 - SUPPLEMENTAL CONTINGENCY</b>	4,166.67	4,166.67	0.00	100.0%	25,000.02	24,999.98	0.04	100.0%	50,000.00
<b>Total G - RESERVES &amp; SUPPLEMENTAL</b>	5,896.25	5,896.25	0.00	100.0%	35,422.92	35,377.50	45.42	100.13%	70,755.00
<b>H - SPECIAL PROJECTS</b>									
<b>4460 - SPECIAL PROJECTS GENERAL</b>	250.00	471.00	-221.00	53.08%	250.00	2,826.00	-2,576.00	8.85%	5,652.00
<b>Total H - SPECIAL PROJECTS</b>	250.00	471.00	-221.00	53.08%	250.00	2,826.00	-2,576.00	8.85%	5,652.00
<b>I - OTHER EXPENSES</b>									
<b>4460 - RECORD STORAGE FEES</b>	60.00	60.00	0.00	100.0%	360.00	360.00	0.00	100.0%	720.00
<b>4461 - MEETING ROOM FEES</b>	0.00	40.00	-40.00	0.0%	180.00	240.00	-60.00	75.0%	480.00
<b>Total I - OTHER EXPENSES</b>	60.00	100.00	-40.00	60.0%	540.00	600.00	-60.00	90.0%	1,200.00
<b>Total EXPENSES</b>	43,918.78	28,822.67	15,096.11	152.38%	216,010.28	172,935.98	43,074.30	124.91%	345,872.00
	<b>-15,096.11</b>	<b>0.00</b>	<b>-15,096.11</b>	<b>100.0%</b>	<b>-42,891.96</b>	<b>0.00</b>	<b>-42,891.96</b>	<b>100.0%</b>	<b>0.00</b>