

BLUEWATER BAY MSBU

Balance Sheet

JANUARY 31, 2014

	<u>Jan 31, 14</u>	<u>Dec 31, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
1100 - MSBU COUNTY DEPT ACCT		
1100A - BWB MSBU OPS ACCT	156,441.07	107,828.88
1100B - MSBU CONTIG FUND	66,666.68	62,500.01
1100C - MSBU RESERVE FUND	59,779.93	57,606.60
Total 1100 - MSBU COUNTY DEPT ACCT	<u>282,887.68</u>	<u>227,935.49</u>
Total Checking/Savings	282,887.68	227,935.49
Accounts Receivable		
2200 - ACCOUNTS RECEIVABLE	39,177.70	102,776.26
Total Accounts Receivable	<u>39,177.70</u>	<u>102,776.26</u>
Total Current Assets	<u>322,065.38</u>	<u>330,711.75</u>
TOTAL ASSETS	<u><u>322,065.38</u></u>	<u><u>330,711.75</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2221 - ACCOUNTS PAYBLE	-37.14	-37.14
Total Accounts Payable	<u>-37.14</u>	<u>-37.14</u>
Total Current Liabilities	<u>-37.14</u>	<u>-37.14</u>
Total Liabilities	-37.14	-37.14
Equity		
2250 - DEFERRED TAX REVENUE	177,560.00	199,755.00
2253 - CURRENT YR RESV & CONTIG	19,020.00	12,680.00
2255 - RESERVES FUND CY OVR	19,214.33	21,675.33
2289 - CONTINGENCY FUND CY OVR	37,499.99	41,666.66
2290 - RETAINED EARNINGS	63,822.30	63,822.30
Net Income	4,985.90	-8,850.40
Total Equity	<u>322,102.52</u>	<u>330,748.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>322,065.38</u></u>	<u><u>330,711.75</u></u>