

BLUEWATER BAY MSBU
STATEMENT OF INCOME AND EXPENSE BUDGET PERFORMANCE
FEBRUARY 28, 2014

	FEB 2014	BUDGET	\$ OVER BUDGET	% OVER BUDGET	OCT 2013 FEB 2014	YTD BUDGET	\$ OVER BUDGET	% OF BUDGET	ANNUAL BUDGET
INCOME									
3300 MSBU TAX REVENUE	22,195.00	22,195.00	0.00	100.0%	110,975.00	110,975.00	0.00	100.0%	266,340.00
3302 CARRYOVR-CONTINGENCY FUNDS	4,166.67	4,166.67	0.00	100.0%	20,833.35	20,833.31	0.04	100.0%	50,000.00
3304 CARRYOVR-GENERAL FUNDS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
3306 CARRYOVR-RESERVES	2,461.00	2,461.00	0.00	100.0%	12,305.00	12,305.00	0.00	100.0%	29,532.00
3310 - INTEREST	68.16	0.00	68.16	100.0%	80.55	0.00	80.55	100.0%	0.00
3312 - OTHER INCOME	0.00	0.00	0.00	0.0%	101.75	0.00	101.75	100.0%	0.00
Total INCOME	28,890.83	28,822.67	68.16	100.24%	144,295.65	144,113.31	182.34	100.13%	345,872.00
EXPENSES									
A - PROFESSIONAL SERVICES									
4402 - MANAGEMENT FEES	2,000.00	2,000.00	0.00	100.0%	10,000.00	10,000.00	0.00	100.0%	24,000.00
4405 - CONSULTING FEES	0.00	218.50	-218.50	0.0%	436.80	1,092.50	-655.70	39.98%	2,622.00
4407 - WEBSITE MAINTENANCE FEE	833.40	150.00	683.40	555.6%	1,193.40	750.00	443.40	159.12%	1,800.00
4440 - ADVERTISING	0.00	20.00	-20.00	0.0%	0.00	100.00	-100.00	0.0%	240.00
Total A - PROFESSIONAL SERVICES	2,833.40	2,388.50	444.90	118.63%	11,630.20	11,942.50	-312.30	97.39%	28,662.00
B - ADMINISTRATIVE									
4410 - ADMINISTRATIVE SUPPLIES	267.66	50.00	217.66	535.32%	490.24	250.00	240.24	196.1%	600.00
Total B - ADMINISTRATIVE	267.66	50.00	217.66	535.32%	490.24	250.00	240.24	196.1%	600.00
C - COMMUNITY SERVICES									
4418 - LANDSCAPE CONTRACT	31,068.00	7,668.00	23,400.00	405.16%	61,736.00	38,340.00	23,396.00	161.02%	92,016.00
4419 - LANDSCAPE IRRIGATION	865.00	1,000.00	-135.00	86.5%	5,371.00	5,000.00	371.00	107.42%	12,000.00
4420 - LANDSCAPE OTHER	400.00	6,248.67	-5,848.67	6.4%	34,964.00	31,243.31	3,720.69	111.91%	74,984.00
4421 - FUNDED ROW OPTIONS	0.00	750.00	-750.00	0.0%	0.00	3,750.00	-3,750.00	0.0%	9,000.00
4422 - SPECIAL PROJECTS LNSCP	5,109.00	935.00	4,174.00	546.42%	5,109.00	4,675.00	434.00	109.28%	11,220.00
4424 - SIGN R&M	0.00	150.00	-150.00	0.0%	0.00	750.00	-750.00	0.0%	1,800.00
Total C - COMMUNITY SERVICES	37,442.00	16,751.67	20,690.33	223.51%	107,180.00	83,758.31	23,421.69	127.96%	201,020.00

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D - INSURANCE									
4505 - SECURITY BONDS	0.00	32.00	-32.00	0.0%	120.00	160.00	-40.00	75.0%	384.00
4506 - D&O LIABILITY	0.00	178.00	-178.00	0.0%	0.00	890.00	-890.00	0.0%	2,136.00
4508 - GENERAL LIABILITY	0.00	310.00	-310.00	0.0%	3,956.58	1,550.00	2,406.58	255.26%	3,720.00
Total D - INSURANCE	0.00	520.00	-520.00	0.0%	4,076.58	2,600.00	1,476.58	156.79%	6,240.00
E - LICENSES & FEES									
4409 - PROPERTY APPRAISER	0.00	381.50	-381.50	0.0%	2,288.88	1,907.50	381.38	119.99%	4,578.00
4411 - TAX COLLECTOR COMMISSION	4,912.55	443.75	4,468.80	1,107.05%	4,912.55	2,218.75	2,693.80	221.41%	5,325.00
Total E - LICENSES & FEES	4,912.55	825.25	4,087.30	595.28%	7,201.43	4,126.25	3,075.18	174.53%	9,903.00
F - UTILITIES									
4441- ELEC LIGHTS & PUMPS	1,372.12	1,600.00	-227.88	85.76%	10,187.70	8,000.00	2,187.70	127.35%	19,200.00
4442 - TELEPHONE & COMMUNICATIO	67.11	70.00	-2.89	95.87%	302.32	350.00	-47.68	86.38%	840.00
4445 - WATER & SEWER	207.09	150.00	57.09	138.06%	1,016.36	750.00	266.36	135.52%	1,800.00
Total F - UTILITIES	1,646.32	1,820.00	-173.68	90.46%	11,506.38	9,100.00	2,406.38	126.44%	21,840.00
G - RESERVES & SUPPLEMENTAL									
4455 - RESERVES ALLOCATIONS	0.00	1,729.58	-1,729.58	0.0%	8,693.32	8,647.94	45.38	100.53%	20,755.00
4457 - SUPPLEMENTAL CONTINGENCY	4,166.67	4,166.67	0.00	100.0%	20,833.35	20,833.31	0.04	100.0%	50,000.00
Total G - RESERVES & SUPPLEMENTAL	4,166.67	5,896.25	-1,729.58	70.67%	29,526.67	29,481.25	45.42	100.15%	70,755.00
H - SPECIAL PROJECTS									
4460 - SPECIAL PROJECTS GENERAL	0.00	471.00	-471.00	0.0%	0.00	2,355.00	-2,355.00	0.0%	5,652.00
Total H - SPECIAL PROJECTS	0.00	471.00	-471.00	0.0%	0.00	2,355.00	-2,355.00	0.0%	5,652.00
I - OTHER EXPENSES									
4460 - RECORD STORAGE FEES	60.00	60.00	0.00	100.0%	300.00	300.00	0.00	100.0%	720.00
4461 - MEETING ROOM FEES	60.00	40.00	20.00	150.0%	180.00	200.00	-20.00	90.0%	480.00
Total I - OTHER EXPENSES	120.00	100.00	20.00	120.0%	480.00	500.00	-20.00	96.0%	1,200.00
Total EXPENSES	51,388.60	28,822.67	22,565.93	178.29%	172,091.50	144,113.31	27,978.19	119.41%	345,872.00
NET INCOME	-22,497.77	0.00	-22,497.77	100.0%	-27,795.85	0.00	-27,795.85	100.0%	0.00