

BLUEWATER BAY MSBU
BALANCE SHEET
AS OF FEBRUARY 28, 2014

	<u>FEB 28, 2014</u>	<u>JAN 31, 2014</u>
ASSETS		
Current Assets		
Checking/Savings		
1100 - MSBU COUNTY DEPT ACCT		
1100A - BWB MSBU OPS ACCT	113,289.26	156,441.07
1100B - MSBU CONTIG FUND	70,833.35	66,666.68
1100C - MSBU RESERVE FUND	59,779.93	59,779.93
Total 1100 - MSBU COUNTY DEPT ACCT	<u>243,902.54</u>	<u>282,887.68</u>
Total Checking/Savings	243,902.54	282,887.68
Accounts Receivable		
2200 - BALANCE OF TAX PAYMENTS DUE	20,725.09	39,177.70
Total Accounts Receivable	<u>20,725.09</u>	<u>39,177.70</u>
Total Current Assets	<u>264,627.63</u>	<u>322,065.38</u>
TOTAL ASSETS	<u><u>264,627.63</u></u>	<u><u>322,065.38</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2221 - ACCOUNTS PAYBLE	-37.14	-37.14
Total Accounts Payable	<u>-37.14</u>	<u>-37.14</u>
Total Current Liabilities	<u>-37.14</u>	<u>-37.14</u>
Total Liabilities	-37.14	-37.14
Equity		
2250 - DEFERRED TAX REVENUE	155,365.00	177,560.00
2253 - CURRENT YR RESV & CONTIG	23,186.67	19,020.00
2255 - RESERVES FUND CY OVR	16,753.33	19,214.33
2289 - CONTINGENCY FUND CY OVR	33,333.32	37,499.99
2290 - RETAINED EARNINGS	63,822.30	63,822.30
Net Income	-27,795.85	4,985.90
Total Equity	<u>264,664.77</u>	<u>322,102.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>264,627.63</u></u>	<u><u>322,065.38</u></u>