

BLUEWATER BAY MSBU

PROFIT AND LOSS BUDGET PERFORMANCE SEPTEMBER 2013

	SEPT 2013	MONTHLY BUDGET	\$ OVER BUDGET	% OF BUDGET	OCT 2012 SEPT 2013	YTD BUDGET	\$ OVER BUDGET	% OF BUDGET	ANNUAL BUDGET
INCOME									
Carryover Contingency Funds	0.00	0.00	0.00	0.0%	50,000.00	50,000.00	0.00	100.0%	50,000.00
Carryover Funds	0.00	0.00	0.00	0.0%	0.00	54,409.00	-54,409.00	0.0%	54,409.00
Carryover Reserves	0.00	0.00	0.00	0.0%	28,980.00	28,980.00	0.00	100.0%	28,980.00
Interest	0.00	0.00	0.00	0.0%	233.21	0.00	233.21	100.0%	0.00
Revenue	0.00	22,190.33	-22,190.33	0.0%	231,428.01	266,284.00	-34,855.99	86.91%	266,284.00
Total Income	0.00	22,190.33	-22,190.33	0.0%	310,641.22	399,673.00	-89,031.78	77.72%	399,673.00
EXPENSES									
Community Services									
Funded ROW Options	0.00	700.00	-700.00	0.0%	0.00	8,400.00	-8,400.00	0.0%	8,400.00
Landscape Maintenance-Monthly	0.00	14,085.25	-14,085.25	0.0%	169,939.59	169,023.00	916.59	100.54%	169,023.00
Lighting	1,845.94	1,200.00	645.94	153.83%	19,676.57	14,400.00	5,276.57	136.64%	14,400.00
Sewer & Water	212.07	125.00	87.07	169.66%	2,379.33	1,500.00	879.33	158.62%	1,500.00
Signs	0.00	150.00	-150.00	0.0%	1,372.56	1,800.00	-427.44	76.25%	1,800.00
Special Projects	4,837.92	6,953.17	-2,115.25	69.58%	64,488.96	83,438.00	-18,949.04	77.29%	83,438.00
Total Community Services	6,895.93	23,213.42	-16,317.49	29.71%	257,857.01	278,561.00	-20,703.99	92.57%	278,561.00
Management & Administrative									
Advertising	0.00	10.00	-10.00	0.0%	312.94	120.00	192.94	260.78%	120.00
Bonds	0.00	20.00	-20.00	0.0%	387.84	240.00	147.84	161.6%	240.00
Dir. & Genl liability Insurance	0.00	500.00	-500.00	0.0%	5,934.90	6,000.00	-65.10	98.92%	6,000.00
Professional Fees									
Management Fee	2,200.00	2,200.00	0.00	100.0%	26,400.00	26,400.00	0.00	100.0%	26,400.00
Professional Fees - Other	156.00	100.00	56.00	156.0%	958.98	1,200.00	-241.02	79.92%	1,200.00
Website Management Fee	0.00	150.00	-150.00	0.0%	1,010.60	1,800.00	-789.40	56.14%	1,800.00
Total Professional Fees	2,356.00	2,450.00	-94.00	96.16%	28,369.58	29,400.00	-1,030.42	96.5%	29,400.00
Property Appraiser	0.00	300.00	-300.00	0.0%	4,057.99	3,600.00	457.99	112.72%	3,600.00
Rental Storage Fees	60.00	65.00	-5.00	92.31%	720.95	780.00	-59.05	92.43%	780.00
Reserves	0.00	0.00	0.00	0.0%	29,532.00	29,532.00	0.00	100.0%	29,532.00
Supplemental Contingency	0.00	0.00	0.00	0.0%	50,000.00	50,000.00	0.00	100.0%	50,000.00
Supplies	60.95	50.00	10.95	121.9%	380.89	600.00	-219.11	63.48%	600.00
Telephone/Communication	57.97	70.00	-12.03	82.81%	564.84	840.00	-275.16	67.24%	840.00
Total Management & Administrative	2,534.92	3,465.00	-930.08	73.16%	120,261.93	121,112.00	-850.07	99.3%	121,112.00
Total Expense	9,430.85	26,678.42	-17,247.57	35.35%	378,118.94	399,673.00	-21,554.06	94.61%	399,673.00
Net Income	-9,430.85	-4,488.09	-4,942.76	210.13%	-67,477.72	0.00	-67,477.72	100.0%	0.00