

**Bluewater Bay MSBU**  
**Profit & Loss Budget Performance**  
 November 2012

|  | <b>Nov 12</b>     | <b>Budget</b>    | <b>Oct - Nov 12</b> | <b>YTD Budget</b> | <b>Annual Budget</b> |
|--|-------------------|------------------|---------------------|-------------------|----------------------|
| <b>Income</b>                                |                   |                  |                     |                   |                      |
| Carryover Contingency Funds                  | 0.00              |                  | 0.00                | 50,000.00         | 50,000.00            |
| Carryover Reserves                           | 0.00              |                  | 0.00                | 28,980.00         | 28,980.00            |
| Revenue                                      | 1,523.47          | 22,190.33        | 1,523.47            | 44,380.66         | 266,284.00           |
| <b>Total Income</b>                          | <b>1,523.47</b>   | <b>22,190.33</b> | <b>1,523.47</b>     | <b>123,360.66</b> | <b>345,264.00</b>    |
| <b>Expense</b>                               |                   |                  |                     |                   |                      |
| <b>Community Services</b>                    |                   |                  |                     |                   |                      |
| Funded 2007 Projects                         | 0.00              | 0.00             | 0.00                | 0.00              | 0.00                 |
| Funded ROW Options                           | 0.00              | 700.00           | 0.00                | 1,400.00          | 8,400.00             |
| Landscape Maintenance-Monthly                | 29,930.95         | 14,085.25        | 55,956.48           | 28,170.50         | 169,023.00           |
| Lighting                                     | 1,645.79          | 1,200.00         | 3,218.06            | 2,400.00          | 14,400.00            |
| Sewer & Water                                | 188.97            | 125.00           | 374.95              | 250.00            | 1,500.00             |
| Signs  | 0.00              | 150.00           | 325.00              | 300.00            | 1,800.00             |
| Special Projects                             | 5,204.00          | 2,419.08         | 19,795.00           | 4,838.20          | 29,029.00            |
| <b>Total Community Services</b>              | <b>36,969.71</b>  | <b>18,679.33</b> | <b>79,669.49</b>    | <b>37,358.70</b>  | <b>224,152.00</b>    |
| <b>Management &amp; Administrative</b>       |                   |                  |                     |                   |                      |
| Advertising                                  | 0.00              | 10.00            | 0.00                | 20.00             | 120.00               |
| Bonds  | 0.00              | 20.00            | 0.00                | 40.00             | 240.00               |
| Dir. & Genl liability Insurance              | 0.00              | 500.00           | 0.00                | 1,000.00          | 6,000.00             |
| <b>Professional Fees</b>                     |                   |                  |                     |                   |                      |
| Management Fee                               | 2,200.00          | 2,200.00         | 4,400.00            | 4,400.00          | 26,400.00            |
| Professional Fees - Other                    | 802.98            | 100.00           | 802.98              | 200.00            | 1,200.00             |
| Website Management Fee                       | 240.00            | 150.00           | 240.00              | 300.00            | 1,800.00             |
| <b>Total Professional Fees</b>               | <b>3,242.98</b>   | <b>2,450.00</b>  | <b>5,442.98</b>     | <b>4,900.00</b>   | <b>29,400.00</b>     |
| Property Appraiser                           | 1,014.50          | 300.00           | 1,014.50            | 600.00            | 3,600.00             |
| Rental Storage Fees                          | 60.00             | 65.00            | 120.00              | 130.00            | 780.00               |
| Reserves                                     | 0.00              |                  | 0.00                | 29,532.00         | 29,532.00            |
| Supplemental Contingency                     | 0.00              |                  | 0.00                | 50,000.00         | 50,000.00            |
| Supplies                                     | 60.95             | 50.00            | 123.86              | 100.00            | 600.00               |
| Telephone/Communication                      | 56.01             | 70.00            | 112.01              | 140.00            | 840.00               |
| <b>Total Management &amp; Administrative</b> | <b>4,434.44</b>   | <b>3,465.00</b>  | <b>6,813.35</b>     | <b>86,462.00</b>  | <b>121,112.00</b>    |
| <b>Total Expense</b>                         | <b>41,404.15</b>  | <b>22,144.33</b> | <b>86,482.84</b>    | <b>123,820.70</b> | <b>345,264.00</b>    |
| <b>Net Income</b>                            | <b>-39,880.68</b> | <b>46.00</b>     | <b>-84,959.37</b>   | <b>-460.04</b>    | <b>0.00</b>          |