

Bluewater Bay MSBU Profit & Loss Budget Performance July 2012

	Jul 12	Budget	Oct '11 - Jul 12	YTD Budget	Annual Budget	Percent
Income						
Carryover Contingency Funds	0.00		0.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		0.00	23,086.02	23,086.02	100%
Carryover Reserves	0.00		0.00	28,980.00	28,980.00	100%
Revenue	0.00	5,880.00	268,956.27	266,340.00	266,340.00	101%
Total Income	0.00	5,880.00	268,956.27	368,406.02	368,406.02	
Expense						
Community Services						
Funded ROW Options	0.00	700.00	0.00	1,400.00	2,800.00	0%
Landscape Maintenance-Monthly	11,671.81	13,675.00	149,012.42	136,750.00	164,100.00	91%
Lighting	1,463.37	1,200.00	11,561.42	12,000.00	14,400.00	80%
Sewer & Water	160.57	125.00	1,156.38	1,250.00	1,500.00	77%
Signs	463.95	150.00	2,447.70	1,500.00	1,800.00	136%
Special Projects	1,562.73	4,757.84	17,998.18	53,178.34	86,910.02	21% *
Total Community Services	15,322.43	20,607.84	182,176.10	206,078.34	271,510.02	
Management & Administrative						
Advertising	217.86	10.00	217.86	100.00	120.00	182%
Bonds	0.00	20.00	0.00	200.00	240.00	0%
Dir. & Genl liability Insurance	3,644.00	500.00	5,836.00	5,000.00	6,000.00	
Professional Fees						
Management Fee	2,200.00	2,200.00	22,000.00	22,000.00	26,400.00	83%
Professional Fees - Other	0.00	100.00	0.00	1,000.00	1,200.00	0%
Website Management Fee	860.00	150.00	1,390.60	1,500.00	1,800.00	77%
Total Professional Fees	3,060.00	2,450.00	23,390.60	24,500.00	29,400.00	80%
Property Appraiser	922.97	300.00	3,691.86	3,000.00	3,600.00	103%
Rental Storage Fees	120.95	65.00	660.95	650.00	780.00	85%
Reserves	0.00		0.00	29,532.00	29,532.00	0%
Supplemental Contingency	0.00		0.00	50,000.00	25,784.00	0% *
Supplies	0.00	50.00	97.39	500.00	600.00	16%
Telephone/Communication	55.67	70.00	533.73	700.00	840.00	64%
Total Management & Administrative	8,021.45	3,465.00	34,428.39	114,182.00	96,896.00	36%
Total Expense	23,343.88	24,072.84	216,604.49	320,260.34	368,406.02	
Net Income	-23,343.88	-18,192.84	52,351.78	48,145.68	0.00	

* Use funds in Special Project - \$11,703.00 - additional streetlights

* Transfer balance of needed funds to Special Project (\$24,216) for sidewalks-Bay Dr. & Wingfoot