

**Bluewater Bay MSBU**  
**Profit & Loss Budget Performance**  
May 2012

	May 12	Budget	Oct '11 - May 12	YTD Budget	Annual Budget	Percent
<b>Income</b>						
Carryover Contingency Funds	0.00		0.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		0.00	23,086.02	23,086.02	100%
Carryover Reserves	0.00		0.00	28,980.00	28,980.00	0%
Revenue	1,826.70		264,589.42	255,460.00	266,340.00	99%
<b>Total Income</b>	<b>1,826.70</b>		<b>264,589.42</b>	<b>357,526.02</b>	<b>368,406.02</b>	
<b>Expense</b>						
<b>Community Services</b>						
Funded ROW Options	0.00	700.00	0.00	5,600.00	8,400.00	0%
Landscape Maintenance-Monthly	19,081.97	13,675.00	128,114.08	109,400.00	164,100.00	78%
Lighting	1,345.64	1,200.00	8,671.81	9,600.00	14,400.00	60%
Sewer & Water	78.22	125.00	908.44	1,000.00	1,500.00	61%
Signs	0.00	150.00	1,823.75	1,200.00	1,800.00	101%
Special Projects	0.00	4,757.84	14,285.45	38,062.66	57,094.02	25%
<b>Total Community Services</b>	<b>20,505.83</b>	<b>20,607.84</b>	<b>153,803.53</b>	<b>164,862.66</b>	<b>247,294.02</b>	
<b>Management &amp; Administrative</b>						
Advertising	0.00	10.00	0.00	80.00	120.00	0%
Bonds	0.00	20.00	0.00	160.00	240.00	0%
Dir. & Genl liability Insurance	0.00	500.00	0.00	4,000.00	6,000.00	
<b>Professional Fees</b>						
Management Fee	2,200.00	2,200.00	17,600.00	17,600.00	26,400.00	67%
Professional Fees - Other	0.00	100.00	0.00	800.00	1,200.00	0%
Website Management Fee	0.00	150.00	530.60	1,200.00	1,800.00	29%
<b>Total Professional Fees</b>	<b>2,200.00</b>	<b>2,450.00</b>	<b>18,130.60</b>	<b>19,600.00</b>	<b>29,400.00</b>	<b>62%</b>
Property Appraiser	0.00	300.00	1,845.92	2,400.00	3,600.00	51%
Rental Storage Fees	60.00	65.00	480.00	520.00	780.00	62%
Reserves	0.00		0.00	29,532.00	29,532.00	0%
Supplemental Contingency	0.00		0.00	50,000.00	50,000.00	0%
Supplies	58.00	50.00	84.45	400.00	600.00	14%
Telephone/Communication	54.23	70.00	423.83	560.00	840.00	50%
<b>Total Management &amp; Administrative</b>	<b>2,372.23</b>	<b>3,465.00</b>	<b>20,964.80</b>	<b>107,252.00</b>	<b>121,112.00</b>	<b>17%</b>
<b>Total Expense</b>	<b>22,878.06</b>	<b>24,072.84</b>	<b>174,768.33</b>	<b>272,114.66</b>	<b>368,406.02</b>	
<b>Net Income</b>	<b>-21,051.36</b>	<b>-24,072.84</b>	<b>89,821.09</b>	<b>85,411.36</b>	<b>0.00</b>	