

**Bluewater Bay MSBU**  
**Profit & Loss Budget Performance**  
 November 2011

	<u>Nov 11</u>	<u>Budget</u>	<u>Oct - Nov 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
<b>Income</b>						
Carryover Contingency Funds	0.00		0.00	50,000.00	50,000.00	100%
Carryover Reserves	0.00		0.00	28,980.00	28,980.00	100%
Revenue	<u>27,207.57</u>	<u>15,000.00</u>	<u>27,207.57</u>	<u>25,460.00</u>	<u>266,340.00</u>	100%
<b>Total Income</b>	<u>27,207.57</u>	<u>15,000.00</u>	<u>27,207.57</u>	<u>104,440.00</u>	<u>345,320.00</u>	8%
<b>Expense</b>						
<b>Community Services</b>						
Funded ROW Options	0.00	700.00	0.00	1,400.00	8,400.00	0%
Landscape Maintenance-Monthly	24,078.13	13,675.00	51,667.82	27,350.00	164,100.00	31%
Lighting	1,241.37	1,200.00	2,559.29	2,400.00	14,400.00	18%
Sewer & Water	71.82	125.00	454.37	250.00	1,500.00	30%
Signs	0.00	150.00	1,323.75	300.00	1,800.00	74%
Special Projects	<u>1,135.00</u>	<u>2,834.00</u>	<u>5,510.00</u>	<u>5,668.00</u>	<u>34,008.00</u>	16%
<b>Total Community Services</b>	<u>26,526.32</u>	<u>18,684.00</u>	<u>61,515.23</u>	<u>37,368.00</u>	<u>224,208.00</u>	27%
<b>Management &amp; Administrative</b>						
Advertising	0.00	10.00	0.00	20.00	120.00	0%
Bonds	0.00	20.00	0.00	40.00	240.00	0%
Dir. & Genl liability Insurance	0.00	500.00	0.00	1,000.00	6,000.00	0%
<b>Professional Fees</b>						
Management Fee	2,200.00	2,200.00	4,400.00	4,400.00	26,400.00	17%
Professional Fees - Other	0.00	100.00	0.00	200.00	1,200.00	0%
Website Management Fee	<u>0.00</u>	<u>150.00</u>	<u>0.00</u>	<u>300.00</u>	<u>1,800.00</u>	0%
<b>Total Professional Fees</b>	<u>2,200.00</u>	<u>2,450.00</u>	<u>4,400.00</u>	<u>4,900.00</u>	<u>29,400.00</u>	15%
Property Appraiser	922.96	300.00	922.96	600.00	3,600.00	26%
Rental Storage Fees	60.00	65.00	120.00	130.00	780.00	15%
Reserves	0.00		0.00	29,532.00	29,532.00	0%
Supplemental Contingency	0.00		0.00	50,000.00	50,000.00	0%
Supplies	0.00	50.00	0.00	100.00	600.00	0%
Telephone/Communication	<u>51.18</u>	<u>70.00</u>	<u>102.36</u>	<u>140.00</u>	<u>840.00</u>	12%
<b>Total Management &amp; Administrative</b>	<u>3,234.14</u>	<u>3,465.00</u>	<u>5,545.32</u>	<u>86,462.00</u>	<u>121,112.00</u>	5%
<b>Total Expense</b>	<u>29,760.46</u>	<u>22,149.00</u>	<u>67,060.55</u>	<u>123,830.00</u>	<u>345,320.00</u>	19%
<b>Net Income</b>	<u><u>-2,552.89</u></u>	<u><u>-7,149.00</u></u>	<u><u>-39,852.98</u></u>	<u><u>-19,390.00</u></u>	<u><u>0.00</u></u>	