

Bluewater Bay MSBU
Profit & Loss Budget Performance
August 2011

	<u>Aug 11</u>	<u>Budget</u>	<u>Oct '10 - Aug 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	66.89		268,809.26	264,860.00	264,860.00	101%
Total Income	<u>66.89</u>		<u>355,532.26</u>	<u>353,678.00</u>	<u>353,678.00</u>	<u>101%</u>
Expense						
Community Services						
Funded ROW Options	0.00	200.00	0.00	2,350.00	2,550.00	0%
Landscape Maintenance-Monthly	8,673.30	13,287.50	143,182.42	146,162.50	159,450.00	90%
Lighting	1,338.63	1,200.00	12,018.50	13,200.00	14,400.00	83%
Sewer & Water	121.55	100.00	1,355.05	1,100.00	1,200.00	113%
Signs	0.00	150.00	2,352.00	1,650.00	1,800.00	131%
Special Projects	2,251.80	8,883.34	44,794.01	48,716.66	52,600.00	85%
Total Community Services	<u>12,385.28</u>	<u>23,820.84</u>	<u>203,701.98</u>	<u>213,179.16</u>	<u>232,000.00</u>	<u>88%</u>
Management & Administrative						
Advertising	0.00	50.00	0.00	550.00	600.00	0%
Bonds	0.00	45.00	284.82	495.00	540.00	53%
Dir. & Genl liability Insurance	0.00	500.00	6,427.84	5,500.00	6,000.00	107%
Professional Fees						
Management Fee	2,175.00	2,175.00	23,925.00	23,925.00	26,100.00	92%
Professional Fees - Other	0.00	167.00	0.00	1,833.00	2,000.00	0%
Website Management Fee	0.00		1,800.00	1,800.00	1,800.00	100%
Total Professional Fees	<u>2,175.00</u>	<u>2,342.00</u>	<u>25,725.00</u>	<u>27,558.00</u>	<u>29,900.00</u>	<u>86%</u>
Property Appraiser	0.00		3,480.76	3,600.00	3,600.00	97%
Rental Storage Fees	60.00	65.00	660.00	715.00	780.00	85%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	0.00	50.00	187.57	550.00	600.00	31%
Telephone/Communication	51.12	60.00	647.09	660.00	720.00	90%
Total Management & Administrative	<u>2,286.12</u>	<u>3,112.00</u>	<u>114,298.08</u>	<u>118,566.00</u>	<u>121,678.00</u>	<u>94%</u>
Total Expense	<u>14,671.40</u>	<u>26,932.84</u>	<u>318,000.06</u>	<u>331,745.16</u>	<u>353,678.00</u>	<u>90%</u>
Net Income	<u><u>-14,604.51</u></u>	<u><u>-26,932.84</u></u>	<u><u>37,532.20</u></u>	<u><u>21,932.84</u></u>	<u><u>0.00</u></u>	