

**Bluewater Bay MSBU**  
**Profit & Loss Budget Performance**  
 September 2011

|  | <u>Sep 11</u>            | <u>Budget</u>            | <u>Oct '10 - Sep 11</u> | <u>YTD Budget</u>  | <u>Annual Budget</u> | <u>Percent</u> |
|--|--------------------------|--------------------------|-------------------------|--------------------|----------------------|----------------|
| <b>Income</b>                                |                          |                          |                         |                    |                      |                |
| Carryover Contingency Funds                  | 0.00                     |                          | 50,000.00               | 50,000.00          | 50,000.00            | 100%           |
| Carryover Funds                              | 0.00                     |                          | 9,838.00                | 9,838.00           | 9,838.00             | 100%           |
| Carryover Reserves                           | 0.00                     |                          | 26,885.00               | 28,980.00          | 28,980.00            | 100%           |
| Revenue                                      | 0.00                     |                          | 268,809.26              | 264,860.00         | 264,860.00           | 101%           |
| <b>Total Income</b>                          | <u>0.00</u>              |                          | <u>355,532.26</u>       | <u>353,678.00</u>  | <u>353,678.00</u>    | <u>101%</u>    |
| <b>Expense</b>                               |                          |                          |                         |                    |                      |                |
| <b>Community Services</b>                    |                          |                          |                         |                    |                      |                |
| Funded ROW Options                           | 0.00                     | 200.00                   | 0.00                    | 2,550.00           | 2,550.00             | 0%             |
| Landscape Maintenance-Monthly                | 8,783.30                 | 13,287.50                | 151,965.72              | 159,450.00         | 159,450.00           | 95%            |
| Lighting                                     | 1,327.11                 | 1,200.00                 | 13,345.61               | 14,400.00          | 14,400.00            | 93%            |
| Sewer & Water                                | 121.55                   | 100.00                   | 1,476.60                | 1,200.00           | 1,200.00             | 123%           |
| Signs  | 468.86                   | 150.00                   | 2,820.86                | 1,800.00           | 1,800.00             | 157%           |
| Special Projects                             | 2,257.09                 | 3,883.34                 | 47,051.10               | 52,600.00          | 52,600.00            | 89%            |
| <b>Total Community Services</b>              | <u>12,957.91</u>         | <u>18,820.84</u>         | <u>216,659.89</u>       | <u>232,000.00</u>  | <u>232,000.00</u>    | <u>93%</u>     |
| <b>Management &amp; Administrative</b>       |                          |                          |                         |                    |                      |                |
| Advertising                                  | 0.00                     | 50.00                    | 0.00                    | 600.00             | 600.00               | 0%             |
| Bonds  | 0.00                     | 45.00                    | 284.82                  | 540.00             | 540.00               | 53%            |
| Dir. & Genl liability Insurance              | 0.00                     | 500.00                   | 6,427.84                | 6,000.00           | 6,000.00             | 107%           |
| <b>Professional Fees</b>                     |                          |                          |                         |                    |                      |                |
| Management Fee                               | 2,175.00                 | 2,175.00                 | 26,100.00               | 26,100.00          | 26,100.00            | 100%           |
| Professional Fees - Other                    | 0.00                     | 167.00                   | 0.00                    | 2,000.00           | 2,000.00             | 0%             |
| Website Management Fee                       | 0.00                     |                          | 1,800.00                | 1,800.00           | 1,800.00             | 100%           |
| <b>Total Professional Fees</b>               | <u>2,175.00</u>          | <u>2,342.00</u>          | <u>27,900.00</u>        | <u>29,900.00</u>   | <u>29,900.00</u>     | <u>93%</u>     |
| Property Appraiser                           | 0.00                     |                          | 3,480.76                | 3,600.00           | 3,600.00             | 97%            |
| Rental Storage Fees                          | 60.00                    | 65.00                    | 720.00                  | 780.00             | 780.00               | 92%            |
| Reserves                                     | 0.00                     |                          | 26,885.00               | 28,938.00          | 28,938.00            | 93%            |
| Supplemental Contingency                     | 0.00                     |                          | 50,000.00               | 50,000.00          | 50,000.00            | 100%           |
| Supplies                                     | 6.07                     | 50.00                    | 193.64                  | 600.00             | 600.00               | 32%            |
| Telephone/Communication                      | 51.12                    | 60.00                    | 698.21                  | 720.00             | 720.00               | 97%            |
| <b>Total Management &amp; Administrative</b> | <u>2,292.19</u>          | <u>3,112.00</u>          | <u>116,590.27</u>       | <u>121,678.00</u>  | <u>121,678.00</u>    | <u>96%</u>     |
| <b>Total Expense</b>                         | <u>15,250.10</u>         | <u>21,932.84</u>         | <u>333,250.16</u>       | <u>353,678.00</u>  | <u>353,678.00</u>    | <u>94%</u>     |
| <b>Net Income</b>                            | <u><u>-15,250.10</u></u> | <u><u>-21,932.84</u></u> | <u><u>22,282.10</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u>   |                |