

Bluewater Bay MSBU
Profit & Loss Budget Performance
July 2011

	<u>Jul 11</u>	<u>Budget</u>	<u>Oct '10 - Jul 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	99.87	4,400.00	268,742.37	264,860.00	264,860.00	101%
Total Income	<u>99.87</u>	<u>4,400.00</u>	<u>355,465.37</u>	<u>353,678.00</u>	<u>353,678.00</u>	<u>101%</u>
Expense						
Community Services						
Funded ROW Options	0.00	900.00	0.00	5,750.00	7,550.00	0%
Landscape Maintenance-Monthly	11,801.33	13,287.50	134,509.12	132,875.00	159,450.00	84%
Lighting	1,316.90	1,200.00	10,679.87	12,000.00	14,400.00	74%
Sewer & Water	118.55	100.00	1,233.50	1,000.00	1,200.00	103%
Signs	0.00	150.00	2,352.00	1,500.00	1,800.00	131%
Special Projects	0.00	3,883.34	42,542.21	39,833.32	47,600.00	89%
Total Community Services	<u>13,236.78</u>	<u>19,520.84</u>	<u>191,316.70</u>	<u>192,958.32</u>	<u>232,000.00</u>	<u>82%</u>
Management & Administrative						
Advertising	0.00	50.00	0.00	500.00	600.00	0%
Bonds	0.00	45.00	284.82	450.00	540.00	53%
Dir. & Genl liability Insurance	0.00	500.00	6,427.84	5,000.00	6,000.00	107%
Professional Fees						
Management Fee	2,175.00	2,175.00	21,750.00	21,750.00	26,100.00	83%
Professional Fees - Other	0.00	166.00	0.00	1,666.00	2,000.00	0%
Website Management Fee	0.00	450.00	1,800.00	1,800.00	1,800.00	100%
Total Professional Fees	<u>2,175.00</u>	<u>2,791.00</u>	<u>23,550.00</u>	<u>25,216.00</u>	<u>29,900.00</u>	<u>79%</u>
Property Appraiser	870.19	900.00	3,480.76	3,600.00	3,600.00	97%
Rental Storage Fees	60.00	65.00	600.00	650.00	780.00	77%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	46.00	50.00	187.57	500.00	600.00	31%
Telephone/Communication	51.05	60.00	595.97	600.00	720.00	83%
Total Management & Administrative	<u>3,202.24</u>	<u>4,461.00</u>	<u>112,011.96</u>	<u>115,454.00</u>	<u>121,678.00</u>	<u>92%</u>
Total Expense	<u>16,439.02</u>	<u>23,981.84</u>	<u>303,328.66</u>	<u>308,412.32</u>	<u>353,678.00</u>	<u>86%</u>
Net Income	<u><u>-16,339.15</u></u>	<u><u>-19,581.84</u></u>	<u><u>52,136.71</u></u>	<u><u>45,265.68</u></u>	<u><u>0.00</u></u>	