

Bluewater Bay MSBU
Profit & Loss Budget Performance
June 2011

	<u>Jun 11</u>	<u>Budget</u>	<u>Oct '10 - Jun 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	5,540.79	5,000.00	268,642.50	260,460.00	264,860.00	101%
Total Income	<u>5,540.79</u>	<u>5,000.00</u>	<u>355,365.50</u>	<u>349,278.00</u>	<u>353,678.00</u>	<u>100%</u>
Expense						
Community Services						
Funded ROW Options	0.00	900.00	0.00	4,850.00	7,550.00	0%
Landscape Maintenance-Monthly	25,368.64	13,287.50	122,707.79	119,587.50	159,450.00	77%
Lighting	1,318.46	1,200.00	9,362.97	10,800.00	14,400.00	65%
Sewer & Water	0.00	100.00	1,114.95	900.00	1,200.00	93%
Signs	0.00	150.00	2,352.00	1,350.00	1,800.00	131%
Special Projects	0.00	3,883.34	42,542.21	35,949.98	47,600.00	89%
Total Community Services	<u>26,687.10</u>	<u>19,520.84</u>	<u>178,079.92</u>	<u>173,437.48</u>	<u>232,000.00</u>	<u>77%</u>
Management & Administrative						
Advertising	0.00	50.00	0.00	450.00	600.00	0%
Bonds	0.00	45.00	284.82	405.00	540.00	53%
Dir. & Genl liability Insurance	2,191.84	500.00	6,427.84	4,500.00	6,000.00	107%
Professional Fees						
Management Fee	2,175.00	2,175.00	19,575.00	19,575.00	26,100.00	75%
Professional Fees - Other	0.00	167.00	0.00	1,500.00	2,000.00	0%
Website Management Fee	450.00		1,800.00	1,350.00	1,800.00	100%
Total Professional Fees	<u>2,625.00</u>	<u>2,342.00</u>	<u>21,375.00</u>	<u>22,425.00</u>	<u>29,900.00</u>	<u>71%</u>
Property Appraiser	0.00		2,610.57	2,700.00	3,600.00	73%
Rental Storage Fees	60.00	65.00	540.00	585.00	780.00	69%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	0.00	50.00	141.57	450.00	600.00	24%
Telephone/Communication	51.25	60.00	544.92	540.00	720.00	76%
Total Management & Administrative	<u>4,928.09</u>	<u>3,112.00</u>	<u>108,809.72</u>	<u>110,993.00</u>	<u>121,678.00</u>	<u>89%</u>
Total Expense	<u>31,615.19</u>	<u>22,632.84</u>	<u>286,889.64</u>	<u>284,430.48</u>	<u>353,678.00</u>	<u>81%</u>
Net Income	<u><u>-26,074.40</u></u>	<u><u>-17,632.84</u></u>	<u><u>68,475.86</u></u>	<u><u>64,847.52</u></u>	<u><u>0.00</u></u>	