

Bluewater Bay MSBU
Profit & Loss Budget Performance
May 2011

	<u>May 11</u>	<u>Budget</u>	<u>Oct '10 - May 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	<u>2,236.27</u>		<u>263,101.71</u>	<u>255,460.00</u>	<u>264,860.00</u>	99%
Total Income	<u>2,236.27</u>		<u>349,824.71</u>	<u>344,278.00</u>	<u>353,678.00</u>	99%
Expense						
Community Services						
Funded ROW Options	0.00	900.00	0.00	4,950.00	7,550.00	0%
Landscape Maintenance-Monthly	10,195.54	13,287.50	97,339.15	106,300.00	159,450.00	61%
Lighting	1,127.76	1,200.00	8,044.51	9,600.00	14,400.00	56%
Sewer & Water	124.55	100.00	1,114.95	800.00	1,200.00	93%
Signs	0.00	150.00	2,352.00	1,200.00	1,800.00	131%
Special Projects	<u>896.25</u>	<u>3,883.34</u>	<u>42,542.21</u>	<u>31,066.64</u>	<u>47,600.00</u>	89%
Total Community Services	<u>12,344.10</u>	<u>19,520.84</u>	<u>151,392.82</u>	<u>153,916.64</u>	<u>232,000.00</u>	65%
Management & Administrative						
Advertising	0.00	50.00	0.00	400.00	600.00	0%
Bonds	0.00	45.00	284.82	360.00	540.00	53%
Dir. & Genl liability Insurance	4,236.00	500.00	4,236.00	4,000.00	6,000.00	71%
Professional Fees						
Management Fee	2,175.00	2,175.00	17,400.00	17,400.00	26,100.00	67%
Professional Fees - Other	0.00	167.00	0.00	1,333.00	2,000.00	0%
Website Management Fee	<u>0.00</u>		<u>1,350.00</u>	<u>1,350.00</u>	<u>1,800.00</u>	75%
Total Professional Fees	<u>2,175.00</u>	<u>2,342.00</u>	<u>18,750.00</u>	<u>20,083.00</u>	<u>29,900.00</u>	63%
Property Appraiser	0.00		2,610.57	2,700.00	3,600.00	73%
Rental Storage Fees	60.00	65.00	480.00	520.00	780.00	62%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	81.65	50.00	141.57	400.00	600.00	24%
Telephone/Communication	<u>51.25</u>	<u>60.00</u>	<u>493.67</u>	<u>480.00</u>	<u>720.00</u>	69%
Total Management & Administrative	<u>6,603.90</u>	<u>3,112.00</u>	<u>103,881.63</u>	<u>107,881.00</u>	<u>121,678.00</u>	85%

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Total Expense	18,948.00	22,632.84	255,274.45	261,797.64	353,678.00	72%
Net Income	<u>-16,711.73</u>	<u>-22,632.84</u>	<u>94,550.26</u>	<u>82,480.36</u>	<u>0.00</u>	