

Bluewater Bay MSBU
Profit & Loss Budget Performance
April 2011

	<u>Apr 11</u>	<u>Budget</u>	<u>Oct '10 - Apr 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	6,244.80		260,865.44	255,460.00	264,860.00	98%
Total Income	<u>6,244.80</u>		<u>347,588.44</u>	<u>344,278.00</u>	<u>353,678.00</u>	<u>98%</u>
Expense						
Community Services						
Funded ROW Options	0.00	900.00	0.00	4,050.00	8,550.00	0%
Landscape Maintenance-Monthly	14,689.54	13,287.50	87,143.61	93,012.50	159,450.00	55%
Lighting	1,087.91	1,200.00	6,916.75	8,400.00	14,400.00	48%
Sewer & Water	118.55	100.00	990.40	700.00	1,200.00	83%
Signs	0.00	150.00	2,352.00	1,050.00	1,800.00	131%
Special Projects	2,675.00	3,883.34	41,645.96	27,183.30	46,600.00	89%
Total Community Services	<u>18,571.00</u>	<u>19,520.84</u>	<u>139,048.72</u>	<u>134,395.80</u>	<u>232,000.00</u>	<u>60%</u>
Management & Administrative						
Advertising	0.00	50.00	0.00	350.00	600.00	0%
Bonds	121.20	45.00	284.82	315.00	540.00	53%
Dir. & Genl liability Insurance	0.00	500.00	0.00	3,500.00	6,000.00	0%
Professional Fees						
Management Fee	2,175.00	2,175.00	15,225.00	15,225.00	26,100.00	58%
Professional Fees - Other	0.00	166.00	0.00	1,166.00	2,000.00	0%
Website Management Fee	0.00	450.00	1,350.00	1,350.00	1,800.00	75%
Total Professional Fees	<u>2,175.00</u>	<u>2,791.00</u>	<u>16,575.00</u>	<u>17,741.00</u>	<u>29,900.00</u>	<u>55%</u>
Property Appraiser	870.19	900.00	2,610.57	2,700.00	3,600.00	73%
Rental Storage Fees	60.00	65.00	420.00	455.00	780.00	54%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	12.81	50.00	59.92	350.00	600.00	10%
Telephone/Communication	52.63	60.00	442.42	420.00	720.00	61%
Total Management & Administrative	<u>3,291.83</u>	<u>4,461.00</u>	<u>97,277.73</u>	<u>104,769.00</u>	<u>121,678.00</u>	<u>80%</u>
Total Expense	<u>21,862.83</u>	<u>23,981.84</u>	<u>236,326.45</u>	<u>239,164.80</u>	<u>353,678.00</u>	<u>67%</u>
Net Income	<u><u>-15,618.03</u></u>	<u><u>-23,981.84</u></u>	<u><u>111,261.99</u></u>	<u><u>105,113.20</u></u>	<u><u>0.00</u></u>	