

**Bluewater Bay MSBU  
 Profit & Loss Budget Performance  
 March 2011**

|                                              | <u>Mar 11</u>           | <u>Budget</u>            | <u>Oct '10 - Mar 11</u>  | <u>YTD Budget</u>        | <u>Annual Budget</u> | <u>Percent</u> |
|----------------------------------------------|-------------------------|--------------------------|--------------------------|--------------------------|----------------------|----------------|
| <b>Income</b>                                |                         |                          |                          |                          |                      |                |
| Carryover Contingency Funds                  | 0.00                    |                          | 50,000.00                | 50,000.00                | 50,000.00            | 100%           |
| Carryover Funds                              | 0.00                    |                          | 9,838.00                 | 9,838.00                 | 9,838.00             | 100%           |
| Carryover Reserves                           | 0.00                    |                          | 26,885.00                | 28,980.00                | 28,980.00            | 100%           |
| Revenue                                      | 10,099.20               | 10,000.00                | 254,620.64               | 255,460.00               | 264,860.00           | 96%            |
| <b>Total Income</b>                          | <u>10,099.20</u>        | <u>10,000.00</u>         | <u>341,343.64</u>        | <u>344,278.00</u>        | <u>353,678.00</u>    | <u>97%</u>     |
| <b>Expense</b>                               |                         |                          |                          |                          |                      |                |
| <b>Community Services</b>                    |                         |                          |                          |                          |                      |                |
| Funded ROW Options                           | 0.00                    | 450.00                   | 0.00                     | 3,150.00                 | 8,550.00             | 0%             |
| Landscape Maintenance-Monthly                | 7,808.96                | 13,287.50                | 72,454.07                | 79,725.00                | 159,450.00           | 45%            |
| Lighting                                     | 1,039.37                | 1,200.00                 | 5,828.84                 | 7,200.00                 | 14,400.00            | 40%            |
| Sewer & Water                                | 127.55                  | 100.00                   | 871.85                   | 600.00                   | 1,200.00             | 73%            |
| Signs                                        | 0.00                    | 150.00                   | 2,352.00                 | 900.00                   | 1,800.00             | 131%           |
| Special Projects                             | 667.00                  | 3,883.34                 | 38,970.96                | 23,299.96                | 46,600.00            | 84%            |
| <b>Total Community Services</b>              | <u>9,642.88</u>         | <u>19,070.84</u>         | <u>120,477.72</u>        | <u>114,874.96</u>        | <u>232,000.00</u>    | <u>52%</u>     |
| <b>Management &amp; Administrative</b>       |                         |                          |                          |                          |                      |                |
| Advertising                                  | 0.00                    | 50.00                    | 0.00                     | 300.00                   | 600.00               | 0%             |
| Bonds                                        | 0.00                    | 45.00                    | 163.62                   | 270.00                   | 540.00               | 30%            |
| Dir. & Genl liability Insurance              | 0.00                    | 500.00                   | 0.00                     | 3,000.00                 | 6,000.00             | 0%             |
| <b>Professional Fees</b>                     |                         |                          |                          |                          |                      |                |
| Management Fee                               | 2,175.00                | 2,175.00                 | 13,050.00                | 13,050.00                | 26,100.00            | 50%            |
| Professional Fees - Other                    | 0.00                    | 167.00                   | 0.00                     | 1,000.00                 | 2,000.00             | 0%             |
| Website Management Fee                       | 450.00                  |                          | 1,350.00                 | 900.00                   | 1,800.00             | 75%            |
| <b>Total Professional Fees</b>               | <u>2,625.00</u>         | <u>2,342.00</u>          | <u>14,400.00</u>         | <u>14,950.00</u>         | <u>29,900.00</u>     | <u>48%</u>     |
| Property Appraiser                           | 0.00                    |                          | 1,740.38                 | 1,800.00                 | 3,600.00             | 48%            |
| Rental Storage Fees                          | 60.00                   | 65.00                    | 360.00                   | 390.00                   | 780.00               | 46%            |
| Reserves                                     | 0.00                    |                          | 26,885.00                | 28,938.00                | 28,938.00            | 93%            |
| Supplemental Contingency                     | 0.00                    |                          | 50,000.00                | 50,000.00                | 50,000.00            | 100%           |
| Supplies                                     | 0.00                    | 50.00                    | 47.11                    | 300.00                   | 600.00               | 8%             |
| Telephone/Communication                      | 133.51                  | 60.00                    | 389.79                   | 360.00                   | 720.00               | 54%            |
| <b>Total Management &amp; Administrative</b> | <u>2,818.51</u>         | <u>3,112.00</u>          | <u>93,985.90</u>         | <u>100,308.00</u>        | <u>121,678.00</u>    | <u>77%</u>     |
| <b>Total Expense</b>                         | <u>12,461.39</u>        | <u>22,182.84</u>         | <u>214,463.62</u>        | <u>215,182.96</u>        | <u>353,678.00</u>    | <u>61%</u>     |
| <b>Net Income</b>                            | <u><u>-2,362.19</u></u> | <u><u>-12,182.84</u></u> | <u><u>126,880.02</u></u> | <u><u>129,095.04</u></u> | <u><u>0.00</u></u>   |                |

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**Income**

- Carryover Contingency Funds
- Carryover Funds
- Carryover Reserves
- Revenue

**Total Income**

**Expense**

- Community Services
  - Funded ROW Options
  - Landscape Maintenance-Monthly
  - Lighting
  - Sewer & Water
  - Signs
  - Special Projects

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**Total Community Services**

**Management & Administrative**

- Advertising
- Bonds
- Dir. & Genl liability Insurance
- Professional Fees
  - Management Fee
  - Professional Fees - Other
  - Website Management Fee

**Total Professional Fees**

- Property Appraiser
- Rental Storage Fees
- Reserves
- Supplemental Contingency
- Supplies
- Telephone/Communication

**Total Management & Administrative**

**Total Expense**

**Net Income**