

Bluewater Bay MSBU
Profit & Loss Budget Performance
February 2011

	<u>Feb 11</u>	<u>Budget</u>	<u>Oct '10 - Feb 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	24,826.08	50,000.00	251,129.12	245,460.00	264,860.00	95%
Total Income	<u>24,826.08</u>	<u>50,000.00</u>	<u>337,852.12</u>	<u>334,278.00</u>	<u>353,678.00</u>	<u>96%</u>
Expense						
Community Services						
Funded ROW Options	0.00	450.00	0.00	2,700.00	8,550.00	0%
Landscape Maintenance-Monthly	7,468.96	13,287.50	64,645.11	66,437.50	159,450.00	41%
Lighting	1,034.09	1,200.00	4,789.47	6,000.00	14,400.00	33%
Sewer & Water	133.55	100.00	744.30	500.00	1,200.00	62%
Signs	294.00	150.00	2,352.00	750.00	1,800.00	131%
Special Projects	0.00	3,883.34	38,303.96	19,416.62	46,600.00	82%
Total Community Services	<u>8,930.60</u>	<u>19,070.84</u>	<u>110,834.84</u>	<u>95,804.12</u>	<u>232,000.00</u>	<u>48%</u>
Management & Administrative						
Advertising	0.00	50.00	0.00	250.00	600.00	0%
Bonds	0.00	45.00	163.62	225.00	540.00	30%
Dir. & Genl liability Insurance	0.00	500.00	0.00	2,500.00	6,000.00	0%
Professional Fees						
Management Fee	2,175.00	2,175.00	10,875.00	10,875.00	26,100.00	42%
Professional Fees - Other	0.00	167.00	0.00	833.00	2,000.00	0%
Website Management Fee	0.00		900.00	900.00	1,800.00	50%
Total Professional Fees	<u>2,175.00</u>	<u>2,342.00</u>	<u>11,775.00</u>	<u>12,608.00</u>	<u>29,900.00</u>	<u>39%</u>
Property Appraiser	0.00		1,740.38	1,800.00	3,600.00	48%
Rental Storage Fees	60.00	65.00	300.00	325.00	780.00	38%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	45.20	50.00	47.11	250.00	600.00	8%
Telephone/Communication	51.37	60.00	256.28	300.00	720.00	36%
Total Management & Administrative	<u>2,331.57</u>	<u>3,112.00</u>	<u>91,167.39</u>	<u>97,196.00</u>	<u>121,678.00</u>	<u>75%</u>
Total Expense	<u>11,262.17</u>	<u>22,182.84</u>	<u>202,002.23</u>	<u>193,000.12</u>	<u>353,678.00</u>	<u>57%</u>
Net Income	<u><u>13,563.91</u></u>	<u><u>27,817.16</u></u>	<u><u>135,849.89</u></u>	<u><u>141,277.88</u></u>	<u><u>0.00</u></u>	