

Bluewater Bay MSBU
Profit & Loss Budget Performance
January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Oct '10 - Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Percent</u>
Income						
Carryover Contingency Funds	0.00		50,000.00	50,000.00	50,000.00	100%
Carryover Funds	0.00		9,838.00	9,838.00	9,838.00	100%
Carryover Reserves	0.00		26,885.00	28,980.00	28,980.00	100%
Revenue	69,672.45	150,000.00	226,303.04	195,460.00	264,860.00	85%
Total Income	<u>69,672.45</u>	<u>150,000.00</u>	<u>313,026.04</u>	<u>284,278.00</u>	<u>353,678.00</u>	<u>89%</u>
Expense						
Community Services						
Funded ROW Options	0.00	450.00	0.00	2,250.00	8,550.00	0%
Landscape Maintenance-Monthly	8,803.35	13,287.50	57,176.15	53,150.00	159,450.00	36%
Lighting	1,137.62	1,200.00	3,755.38	4,800.00	14,400.00	26%
Sewer & Water	121.55	100.00	610.75	400.00	1,200.00	51%
Signs	0.00	150.00	2,058.00	600.00	1,800.00	114%
Special Projects	8,888.00	3,883.34	38,303.96	15,533.28	46,600.00	82%
Total Community Services	<u>18,950.52</u>	<u>19,070.84</u>	<u>101,904.24</u>	<u>76,733.28</u>	<u>232,000.00</u>	<u>44%</u>
Management & Administrative						
Advertising	0.00	50.00	0.00	200.00	600.00	0%
Bonds	0.00	45.00	163.62	180.00	540.00	30%
Dir. & Genl liability Insurance	0.00	500.00	0.00	2,000.00	6,000.00	0%
Professional Fees						
Management Fee	2,175.00	2,175.00	8,700.00	8,700.00	26,100.00	33%
Professional Fees - Other	0.00	166.00	0.00	666.00	2,000.00	0%
Website Management Fee	0.00	450.00	900.00	900.00	1,800.00	50%
Total Professional Fees	<u>2,175.00</u>	<u>2,791.00</u>	<u>9,600.00</u>	<u>10,266.00</u>	<u>29,900.00</u>	<u>32%</u>
Property Appraiser	870.19	900.00	1,740.38	1,800.00	3,600.00	48%
Rental Storage Fees	60.00	65.00	240.00	260.00	780.00	31%
Reserves	0.00		26,885.00	28,938.00	28,938.00	93%
Supplemental Contingency	0.00		50,000.00	50,000.00	50,000.00	100%
Supplies	0.00	50.00	1.91	200.00	600.00	0%
Telephone/Communication	51.37	60.00	204.91	240.00	720.00	28%
Total Management & Administrative	<u>3,156.56</u>	<u>4,461.00</u>	<u>88,835.82</u>	<u>94,084.00</u>	<u>121,678.00</u>	<u>73%</u>
Total Expense	<u>22,107.08</u>	<u>23,531.84</u>	<u>190,740.06</u>	<u>170,817.28</u>	<u>353,678.00</u>	<u>54%</u>
Net Income	<u>47,565.37</u>	<u>126,468.16</u>	<u>122,285.98</u>	<u>113,460.72</u>	<u>0.00</u>	